

HANDLING WITH CARE DGCA sets safety guidelines for carrying vaccines packed in dry ice

PRESS TRUST OF INDIA
New Delhi, January 8

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Dry ice transforms into carbon dioxide gas at temperatures higher than -78 degrees Celsius under normal atmospheric pressure and therefore it is classified as a dangerous good by the International Civil Aviation Organization (ICAO), it said.

"All operators while engaging in transportation of Covid-19 vaccines packed with dry ice shall establish the maximum quantity of dry ice that



can be loaded in a given cargo hold or in the main deck (passenger cabin) when a passenger version is deployed for all cargo operations," the DGCA noted.

The country is preparing for the rollout of Covid-19 vaccines and the second nationwide mock drill on the drive was conducted on Friday.

India's drugs regulator has approved the Oxford/ AstraZeneca vaccine Covishield, manufactured by the Serum Institute of India, and Bharat Biotech's indigenously developed Covaxin for restricted emergency use in the country.

Passenger flights from UK to India resume after 16 days

PRESS TRUST OF INDIA
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PASSENGER FLIGHTS RESUMED from the UK to India in limited numbers on Friday after remaining suspended for 16 days due to the emergence of a new coronavirus variant in that country.

The first flight to land at the Delhi airport from London on Friday was Air India's AI112 with 256 passengers on board, said Gauri Agarwal, founder of the Genestrings Diagnostic Center.

Genestrings is handling coronavirus testing of all passengers at the Delhi airport.

One Vistara flight with 291 passengers will arrive from London on Saturday and two flights — one of British Airways and another of Air India — with a total 481 passengers will land at Delhi airport on Sunday, she added.

On Friday, only the AI112 flight arrived at Delhi airport from the UK, around 10.30 am, Agarwal noted.

Aviation Minister Hardeep Singh Puri had announced earlier this month that only 30 flights per week will operate between India and the UK between January 8 and 23. Indian and UK carriers will each operate 15 flights per week during the period.

Earlier this month, the Union Health Ministry said a passenger coming from the UK can board a flight to India only when he has a negative test report from a sample taken 72 hours prior to the journey.

Moreover, as per the rules, the passenger also has to take the RT-PCR test on arrival at the entry airport in India.

India had suspended all passenger flights between the UK

Mandatory 7-day quarantine for UK returnees in Delhi

TRAVELLERS COMING to Delhi from the United Kingdom will have to undergo seven-day institutional quarantine even if they test negative for Covid-19, chief minister Arvind Kejriwal announced on Friday, tightening protocols to "protect Delhiites" from the new UK variant of SARS-CoV-2. After completing the institutional quarantine, these passengers will have to quarantine at home for another seven days, which will be ensured through "strict surveillance" by district authorities. In an order issued on Friday, the Delhi Disaster Management Authority said the new rules would be applicable on a trial basis till January 14.

Union Health Ministry said a passenger coming from the UK can board a flight to India only when he has a negative test report from a sample taken 72 hours prior to the journey.

Moreover, as per the rules, the passenger also has to take the RT-PCR test on arrival at the entry airport in India.

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Those who test positive for Covid-19 at the Indira Gandhi International (IGI) Airport on arrival from the facilities set up by the government, the chief minister said. "To protect Delhiites from exposure to the virus from the UK, the Delhi government has taken important decisions. Travellers coming from UK will have to mandatorily undergo a self-paid RT-PCR test on arrival at the airport," he said. "All those arriving from the UK who test positive will be isolated at an isolation facility. Negative ones will be taken to a quarantine facility for seven days, followed by seven days of home-quarantine," he tweeted. — PTI

and India from December 23 to January 7 after the new coronavirus variant emerged in the UK.

More than 60 passenger flights per week were flying between India and the UK in December before the decision.

Plea in SC seeks review of verdict on Chennai-Salem project

PRESS TRUST OF INDIA
New Delhi, January 8

A PLEA HAS been filed in the Supreme Court seeking review of its December 8 judgement upholding the notification for acquisition of land for the ₹10,000-crore Chennai-Salem green corridor project.

The petition contended that the top court's verdict was "erroneous" and would result in "gross miscarriage of justice". The plea has been filed by Salem resident Yuvaraj S.

The SC had dismissed the appeal of land owners against the acquisition of their land for the project. The verdict had come on a batch of appeals filed by the Centre and the National Highways Authority of India, land owners and others, including PMK leader Anbumani Ramadoss. The pleas were filed against the Madras High Court's judgement, delivered on April 8, 2019, holding as "illegal and bad in law" the notifications issued under Section 3A(1) of the National Highways Act for acquisition of specified lands for construction of the new highway.

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NOTICE OF EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Extra-ordinary General Meeting (EGM) of the Company will be held on Thursday, 11th February, 2021 at 11.00 a.m. (IST) at the registered office of the Company at 168B, Jamunabai Bajaj Street, Kolkata 700007.

The EGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 and the Rules framed thereunder ("Act"). Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the provisions of Circulars dated 5th May, 2020, 13th April, 2020 and 8th April, 2020, issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular dated 12th May, 2020 issued by SEBI.

The EGM Notice alongwith Attendance slip, Proxy Form & Ballot Form have been sent through permitted mode to all the Members, whose name appeared in the Register of Members. The same are available on the Company's website www.swatiprjctsltd.com.

The documents referred to in the Notice of the EGM are available electronically for inspection without any fee by the Members from the date of circulation of the Notice of EGM up to the date of EGM and will also be available for inspection during the EGM. Members seeking to inspect such documents can send an email to swatiprjctsltd@gmail.com or nichetechnl@nichetechnl.com.

E-VOTING

In compliance with provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is providing to its members the facility to exercise their right to vote by electronic means on the business mentioned in the EGM Notice through e-voting facility. The Company has engaged the services of NSDL to provide e-voting facility. The e-voting facility shall commence from 8th February, 2021 at 9 A.M. and end on 10th February, 2021 at 5 P.M. and no e-voting shall be allowed thereafter. Only those members whose name appear in the Register of Members as on August 4th February, 2021 (Cut-off date), shall be entitled to vote (through e-voting and postal ballot paper). The Company shall also provide facility for voting through physical ballot paper.

The manner of remote e-Voting and voting at the EGM by the Members holding shares in the dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of EGM.

The Members who have cast their votes by remote e-Voting prior to the EGM may also attend/participate in the EGM at the venue place but shall not be entitled to cast their votes again.

Any person who becomes a member of the Company after dispatch of Notice of the EGM and holding shares as on the cut-off date i.e. 4th February, 2021 may obtain the User ID and password by sending a request to evoting@nsdl.co.in or nichetechnl@nichetechnl.com. However, if the member is already registered with NSDL for e-Voting then he can use the existing user ID and Password for casting the vote through e-Voting.

In case of any queries/grievances relating to remote e-Voting or e-Voting at the EGM, please refer to the Frequently Asked Questions (FAQs) and e-Voting user manual for Members available at the Downloads section of www.evoting.nsdl.com or contact at toll free no. 1800-222-9990 or send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, at the designated email IDs: amitv@nsdl.co.in or pallavi@nsdl.co.in or at telephone nos.: +91-22-24994360 or +91-22-24994545.

BY ORDER OF THE BOARD
Sd/-
Shreegopal Daga
Managing Director

Place : Kolkata
Date : 5th January, 2021

Judgment day in Nirav Modi UK extradition case on Feb 25

ADITI KHANNA
London, January 8

THE JUDGMENT DAY for whether wanted diamond merchant Nirav Modi can be extradited to India to face charges of fraud and money laundering in relation to the Punjab National Bank scam case has been set as February 25.

District Judge Samuel Goozee confirmed the timeline on Friday, at the end of closing submissions in the case at Westminster Magistrates' Court in London.

The wanted diamond merchant remains remanded in custody and will appear for a routine 28-day remand hearing via video link in the interim on February 5. Earlier on Friday, the judge heard that Modi is responsible for overseeing a "ponzi-like scheme" that caused enormous fraud to PNB.

The Crown Prosecution Service (CPS), arguing on behalf of



the Indian authorities, focused on laying out the prima facie case of fraud, money laundering and perverting the course of justice against the 49-year-old jeweller, who followed the proceedings on the second day of a two-day hearing via video link from a room at Wandsworth Prison in south-west London.

District Judge Samuel Goozee was taken through evidence already presented before the Westminster Magistrates' Court in London during the course of several hearings last year in order to wrap up the extradition hearing this week.

"The simple and stark fact is

that he (Nirav Modi) used his three partnership companies to acquire billions of dollars' worth of credit which was entirely unsecured and LoUs (letters of undertaking) were issued for wholly bogus trade," said CPS barrister Helen Malcolm, appearing via video link.

"While the defence claims this is a mere commercial dispute, there is a plethora of evidence to point to a Ponzi-like scheme where new LoUs were used to repay old ones," she said. The CPS sought to establish that Modi used his firms — Diamonds R Us, Solar Exports and Stellar Diamonds — to make fraudulent use of PNB's LoUs in a conspiracy with bank officials.

Drawing Justice Goozee's attention to "genuine and bona fide charges" filed against Modi in India, she stressed that the judge need only to satisfy himself on whether there is a prima facie case against him to be extradited. — PTI

Dec retail inflation likely fell to within RBI target

REUTERS
Bengaluru, January 8

RETAIL INFLATION LIKELY fell sharply in December, landing within the RBI's target range, due to a significant drop in vegetable and food prices, a Reuters poll has predicted.

The January 5-7 poll of around 45 economists suggested retail inflation fell to 5.28% in December from 6.93% in November. "Food inflation — particularly vegetable prices — are beginning to correct since supply lines are being restored in food aided by good monsoons," said Prithviraj Srivivas, chief economist at Axis Capital in Mumbai.

The January 5-7 poll of around 45 economists suggested retail inflation fell to 5.28% in December from 6.93% in November

Inflation had been above the target range of 2%-6% for the eight months since April, a streak not seen since August 2014. If it matches the forecast, December would be the lowest figure since November 2019, giving some relief to the RBI, which has been caught between boosting economic growth and curbing high inflation.

The RBI slashed interest rates by 115 basis points in March and May to stimulate growth in an economy battered by the coronavirus pandemic, but it has held the key repo rate at 4% since then, cautious of rising inflation.

"The recent rally in commodities leads to a fresh cost-push impact. Room for outright rate cuts is, thereby, limited, but the central bank will settle into a long pause, with a bias to anchor rates through strong dovish guidance," said Radhika Rao, economist at DBS Bank in Singapore.

Asia's third-largest economy contracted 7.5% in the quarter ending in September after declining 23.9% in the April-June quarter. It was forecast to contract 7.7% this fiscal year, the government said on Thursday.

Amid the global pandemic and an economic downturn, India has seen huge protests by farmers around the national capital region against new agricultural laws introduced by Prime Minister Narendra Modi's government.

The poll also predicted industrial output contracted 0.4% during November from a year earlier. In October, industrial production rose 3.6% after expanding marginally in September for the first time since February 2020. Infrastructure output, which accounts for about 40% of total industrial production, contracted 2.6% in November.

TRP scam: ED summons CFO of India Today Group

PRESS TRUST OF INDIA
Mumbai, January 8

THE ENFORCEMENT DIRECTORATE (ED) has summoned India Today Group's CFO to record statement in connection with the alleged Television Rating Points (TRP) manipulation racket, a senior official of the agency said on Friday.

The agency has registered an ECIR (Enforcement Case Information Report) on the basis of the FIR filed by the Mumbai police in the alleged scam to probe suspected money laundering. An ECIR is the equivalent of a police First Information Report (FIR).

While the police probe is under way, the central agency has summoned India Today Group's Chief Finance Officer to record his statement, said the ED official, without disclosing when he is supposed to appear. The CFO has been asked to appear before ED officials in Mumbai.

The Mumbai police had claimed in October 2020 that three TV channels — Republic TV, Box Cinema and Fakt Marathi — were involved in rigging of TRP to boost advertisement revenue.

TRP was rigged by bribing some of the sample households, from where viewership data is collected, to tune into particular channels, the police FIR said.

The police arrested 15 people, including former CEO, COO and employees of rating agency Broadcast Audience Research Council and CEO of Republic Media Network. Most accused are now out on bail.

I-T dept unearths ₹365-cr black income after raids on Kolkata-based firms

PRESS TRUST OF INDIA
New Delhi, January 8

THE INCOME TAX Department has detected undisclosed income of ₹365 crore after it raided three real estate and stock broking groups based in Kolkata, the Central Board of Direct Taxes (CBDT) said on Friday.

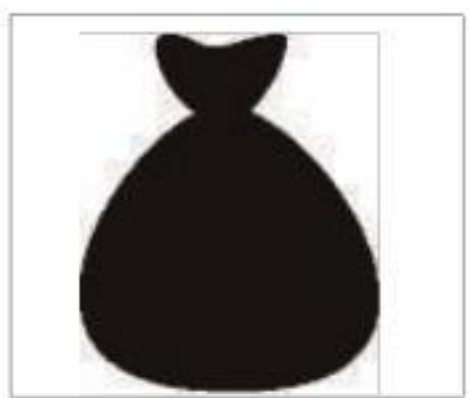
The action — based on data available in the departmental database, analysis of their financial statements, on market intelligence and field enquiries — was carried out on January 5.

"A total concealment of income amounting to ₹365 crore has been detected so far. The assessee has made an admission of undisclosed income amounting to ₹111 crore," the CBDT, which frames policy for the tax department, said in a statement issued here.

The sleuths, it said, also seized ₹3.02 crore "unaccounted cash" and jewellery worth ₹72 lakh after the searches.

"The search action has resulted in unearthing incriminating evidences revealing various shell (fake) entities being used for raising bogus share capital or unsecured loans. Evidences of out of the books cash transactions have also been found," the CBDT said.

"Significant amount of unbooked revenue on account of sale of flats was detected," it said. Buyers bullish on the long-term real estate price



The sleuths, the department said, also seized ₹3.02 crore "unaccounted cash" and jewellery worth ₹72 lakh after the searches

outlook and having a stable source of income may choose to bring forward their housing demand, the agency said, adding the move may significantly boost the demand for housing in 2021.

However, it is difficult to ascertain the exact quantum of increase, it said, adding that the analysis assumes competitive pressure will force builders to pass on the cost cuts to buyers.

The impact on the already launched projects is somewhat less clear as at least a part of the premium would have been already paid and there is no proposal to refund the premiums already paid, it said.

Even existing projects are likely to benefit from the premiums to be paid and may be able to see a commensurate reduction in prices and a resulting increase in demand, it said.

