

## **SWATI PROJECTS LIMITED**

Reg. Address: 168-B JAMUNALAL BAJAJ STREET, KOLKATA-700007

CIN: L65993WB1983PLC036332 E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)

Phone: 033-22385102/+91 983007700, Website: [www.swatiprojects.com](http://www.swatiprojects.com)

### **DIRECTORS REPORT TO THE SHARE HOLDERS**

Your Directors have pleasure in presenting their report together with the audited Balance sheet as at 31<sup>st</sup> March 2015 and Statement of Profit & Loss for the year ended on that date.

#### **Financial Results:**

S. No.	Particulars	2014-2015	2013-2014
1.	Gross Income	2627354	1200485
3	Profit Before Tax	2025434	966482
4	Provision for Tax	628966	303792
5	Profit After tax	1396468	662908

#### **Management Discussion and Analysis Report:**

As required under clause 49 of the listing Agreement with the Stock Exchanges, the management Discussion and Analysis report is enclosed as a part of this report.

#### **Corporate Governance and Shareholders Information:**

Your Company has taken adequate steps to adhere to all the stipulations laid down in Clause 49 of the listing agreement. As report on Corporate Governance is included as part of this report. Certificate from the Statutory Auditors of the Company M/s N.K. Jain & Co., Chartered Accountants confirming the compliance with the conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is included as a part of this report.

#### **Maintenance of shares:**

The Company's registrar is M/s Niche Technologies Private Limited having their registered office at D-511 Bagree Market, 5<sup>th</sup> Floor, 71, B R B Basu Road Kolkata-700001.

#### **Number of Board Meetings Held:**

The Board of Directors duly met Six Times during the financial year from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

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### **Directors:**

Pursuant to the Provisions of Section 161 (1) of the Companies Act, 2013 read with the Articles of Association of the Company, there have been no new appointments of Director during the financial Year 2014-2015.

### **Directos Responsibility Statement:**

Pursuant to Section 134(5) of the Companies Act, 2013 Director of your company hereby state and confirm that:-

- a) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the same period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls in the company that are adequate are were operating effectively;
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

### **Audit Observations:**

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

### **Auditors:**

The Auditors M/s N.K. Jain and Co. Chartered Accountants, Kolkata retire at this Annual General Meeting and being eligible, offer themselves for reappointment.

### **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:**

Information required under Section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

### **Corporate Social Responsibility:**

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the CSR is not applicable for the Company.

### **Vigil Mechanism:**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 a vigil Mechanism for Directors and Employee to report genuine concerns has been established.

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## Related Party Transactions:

Related Party Transactions that were entered during the financial year were on Arm's length basis and were in the ordinary course of Business. There were no materially significant related party transactions with the Company's promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company.

## Particulars of Loans, Guarantees or Investments:

Details of Loans, Guarantees and Investments covered under the Provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial Statements.

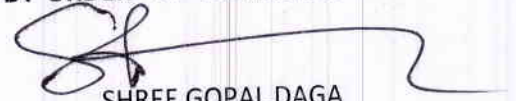
## Acknowledgement:

Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their Continued support to the Company. In specific, the Board would also record its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

Kolkata

Date:- 24/08/2015

BY ORDER OF THE BOARD



SHREE GOPAL DAGA  
CHAIRMAN

# EXTRACT OF ANNUAL RETURN

## FORM MGT-9

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)  
Financial Year ended on 31.03.2015

### I. REGISTRATION AND OTHER DETAILS

1	CIN	:	L65993WB1983PLC036332
2	REGISTRATION DATE	:	20/05/1983
3	NAME OF THE COMPANY	:	SWATI PROJECTS LIMITED
4	CATEGORY/SUB CATEGORY OF THE COMPANY	:	COMPANY HAVING SHARE CAPITAL
5	ADDRESS OF THE REGISTERED OFFICE	:	168B, JAMUNALAL BAJAJ STREET, KOLKATA - 700007
6	WHETHER LISTED COMPANY	:	YES (LISTED IN CSE)
7	NAME ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT	:	NICHE TECHNOLOGIES PRIVATE LIMITED D-511, BAGREE MARKET, 71 B R B BASU ROAD KOLKATA-700001 PHONE:- 033-2235-7270/7271 EMAIL:- nichetechpl@nichetechpl.com

### 2. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

SI No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Providing Loans	6492	100%

### 3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

NOT APPLICABLE.



### B. SHAREHOLDING OF PROMOTERS

Sl No.	Shareholder Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in the Shareholding
		No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	
1	VINAL INVESTMENT LTD.	98800	2.927	0	98800	2.927	0	0
2	ANURAG DAGA	1500	0.044	0	1500	0.044	0	0
3	SHREE GOPAL DAGA	26550	0.787	0	26550	0.787	0	0
4	SHREE GOPAL DAGA (HUF)	33950	1.006	0	33950	1.006	0	0
5	SUDHA DAGA	391750	11.607	0	391750	11.607	0	0
6	VATSALA DAGA	242800	7.194	0	242800	7.194	0	0
	TOTAL	795350	23.566	0	795350	23.566	0	0

### C. CHANGE IN PROMOTERS SHAREHOLDING

Sl No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

### D. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	ANURODH INFRASTRUCTURE PVT. LTD	250000	7.407	250000	7.407
2	BURNPUR POWER PRIVATE LIMITED	250000	7.407	250000	7.407
3	FAITHFUL CLOTH MERCHANTS PRIVATE LIMITED	250000	7.407	250000	7.407
4	FASTNER MACHINERY DEALERS PVT. LTD	125000	3.704	125000	3.704
5	JAGUAR INFRA DEVELOPERS PRIVATE LIMITED	250000	7.407	250000	7.407
6	MULTIFOLD PLASTIC MARKETING PRIVATE LIMITED	250000	7.407	250000	7.407
7	ORIGINAL FASHION TRADERS PRIVATE LIMITED	250000	7.407	250000	7.407
8	PEARS MERCANTILES PVT. LTD	250000	7.407	250000	7.407
9	SHREYANS EMBROIDERY	250000	7.407	250000	7.407

	MACHINE PRIVATE LIMITED				
10	WONDERLAND PAPER SUPPLIERS PRIVATE LIMITED	250000	7.407	250000	7.407
	<b>TOTAL</b>	<b>2375000</b>	<b>70.370</b>	<b>2375000</b>	<b>70.370</b>

**E. SHAREHOLDING OF KMP AND DIRECTORS:**

SI No.	Particulars	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	ANURAG DAGA	1500	0.044	1500	0.044
2	SHREE GOPAL DAGA	26550	0.787	26550	0.787
3	SUDHA DAGA	391750	11.607	391750	11.607

**5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- Nil**

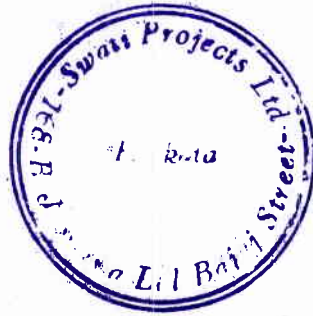
**6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: Nil**

- A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER: Nil
- B. REMUNERATION TO OTHER DIRECTORS: There are no other directors other than Whole Time Directors in the Company.
- C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: There are no Key Managerial Personnel in the company.

**7. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil**

Kolkata

Date:-24.08.2015



BY ORDER OF THE BOARD  
For Swati Projects Limited

*(Signature)*  
SHREE GOPAL DAGA  
DIRECTOR  
DIN:00397379

## INDEPENDENT AUDITORS' REPORT

To The Members of Swati Projects Limited

**1. Report on the Financial Statements:**

We have audited the accompanying financial statements of **Swati Projects Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**A. Category-wise Share Holding**

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF	0	696550	696550	20.64%	0	696550	696550	20.64%	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	98800	98800	2.93%	0	98800	98800	2.93%	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (1)</b>	<b>0</b>	<b>795350</b>	<b>795350</b>	<b>23.57%</b>	<b>0</b>	<b>795350</b>	<b>795350</b>	<b>23.57%</b>	<b>0</b>	<b>0</b>
(2) Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)</b>	<b>0</b>	<b>795350</b>	<b>795350</b>	<b>23.57%</b>	<b>0</b>	<b>795350</b>	<b>795350</b>	<b>23.57%</b>	<b>0</b>	<b>0</b>
<b>B Public Shareholding</b>										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
a) Central or Sate Govt	0	0	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(2) Non Institutions										
a) Bodies Corporate	2375000	0	2375000	70.37%	2375000	0	2375000	70.37%	0	0
b) Individual Shareholders										
Having nominal Capital Upto Two Lakhs	0	204650	204650	6.06%	0	204650	204650	6.06%	0	0
Having Nominal Capital more than Two Lakhs	0	0	0	0	0	0	0	0	0	0
c) Any other Clearing Member	0	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL (B)(2)</b>	<b>2375000</b>	<b>204650</b>	<b>2579650</b>	<b>76.43%</b>	<b>2375000</b>	<b>204650</b>	<b>2579650</b>	<b>76.43%</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>2375000</b>	<b>204650</b>	<b>2579650</b>	<b>76.43%</b>	<b>2375000</b>	<b>204650</b>	<b>2579650</b>	<b>76.43%</b>	<b>0</b>	<b>0</b>
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0
<b>TOTAL (A)+(B)+(C)</b>	<b>2375000</b>	<b>1000000</b>	<b>3375000</b>	<b>100.00%</b>	<b>2375000</b>	<b>1000000</b>	<b>3375000</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>



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## **DIRECTORS REPORT TO THE SHARE HOLDERS**

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The Company's registrar is M/s Niche Technologies Private Limited having their registered office at D-511 Bagree Market, 5<sup>th</sup> Floor, 71, B R B Basu Road Kolkata-700001.

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## **Directors Responsibility Statement:**

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- a) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the same period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
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## **Audit Observations:**

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

## **Auditors:**

The Auditors M/s N.K. Jain and Co. Chartered Accountants, Kolkata retire at this Annual General Meeting and being eligible, offer themselves for reappointment.

## **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:**

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## **Vigil Mechanism:**

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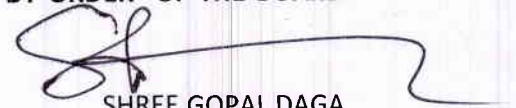
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Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their Continued support to the Company. In specific, the Board would also record its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

Kolkata

Date:- 24/08/2015

BY ORDER OF THE BOARD



SHREE GOPAL DAGA  
CHAIRMAN

**EXTRACT OF ANNUAL RETURN**

**FORM MGT-9**

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)  
**Financial Year ended on 31.03.2015**

**I. REGISTRATION AND OTHER DETAILS**

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6	WHETHER LISTED COMPANY	:	YES (LISTED IN CSE)
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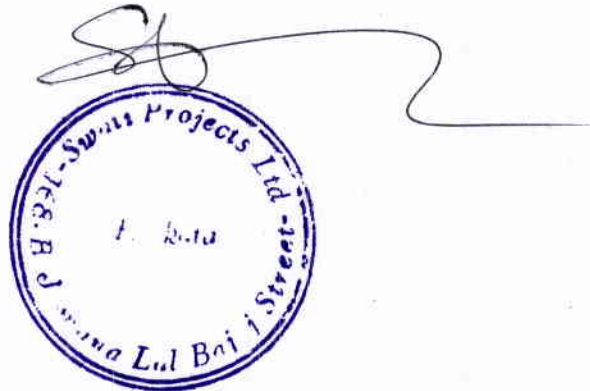
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All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

SI No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Providing Loans	6492	100%

**3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

NOT APPLICABLE.



**B. SHAREHOLDING OF PROMOTERS**

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5	SUDHA DAGA	391750	11.607	0	391750	11.607	0	0
6	VATSALA DAGA	242800	7.194	0	242800	7.194	0	0
	TOTAL	795350	23.566	0	795350	23.566	0	0

**C. CHANGE IN PROMOTERS SHAREHOLDING**

Sl No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

**D. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)**

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	ANURODH INFRASTRUCTURE PVT. LTD	250000	7.407	250000	7.407
2	BURNPUR POWER PRIVATE LIMITED	250000	7.407	250000	7.407
3	FAITHFUL CLOTH MERCHANTS PRIVATE LIMITED	250000	7.407	250000	7.407
4	FASTNER MACHINERY DEALERS PVT. LTD	125000	3.704	125000	3.704
5	JAGUAR INFRA DEVELOPERS PRIVATE LIMITED	250000	7.407	250000	7.407
6	MULTIFOLD PLASTIC MARKETING PRIVATE LIMITED	250000	7.407	250000	7.407
7	ORIGINAL FASHION TRADERS PRIVATE LIMITED	250000	7.407	250000	7.407
8	PEARS MERCANTILES PVT. LTD	250000	7.407	250000	7.407
9	SHREYANS EMBROIDERY	250000	7.407	250000	7.407

	MACHINE PRIVATE LIMITED				
10	WONDERLAND PAPER SUPPLIERS PRIVATE LIMITED	250000	7.407	250000	7.407
	<b>TOTAL</b>	<b>2375000</b>	<b>70.370</b>	<b>2375000</b>	<b>70.370</b>

**E. SHAREHOLDING OF KMP AND DIRECTORS:**

SI No.	Particulars	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	ANURAG DAGA	1500	0.044	1500	0.044
2	SHREE GOPAL DAGA	26550	0.787	26550	0.787
3	SUDHA DAGA	391750	11.607	391750	11.607

**5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- Nil**

**6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: Nil**

- A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER: Nil
- B. REMUNERATION TO OTHER DIRECTORS: There are no other directors other than Whole Time Directors in the Company.
- C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: There are no Key Managerial Personnel in the company.

**7. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil**

Kolkata

Date:-24.08.2015



BY ORDER OF THE BOARD  
*For Swati Projects Limited*

*[Signature]*  
Director  
SHREE GOPAL DAGA  
DIRECTOR  
DIN:00397379

## INDEPENDENT AUDITORS' REPORT

To The Members of Swati Projects Limited

**1. Report on the Financial Statements:**

We have audited the accompanying financial statements of **Swati Projects Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4. **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flow for the year ended on that date.

5. **Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b). In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c). The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d). In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e). On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f). With respect to the other matters to be included in the Auditor's Report in accordance with rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - a. the company did not have any pending litigations which may have an impact on the financial position of the company in its financial statement;
    - b. the company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
    - c. the company is not required to transfer any amount to the Investor Education and Protection Fund.



**For N K Jain & Co**  
Chartered Accountants  
(Firm Registration No.304078E)

A handwritten signature in black ink, appearing to read "N. K. Jain".

**Nirmal Kumar Jain**  
(Proprietor)  
(Membership No.005976)

Place : Kolkata

Date : The 24th day of Aug, 2015



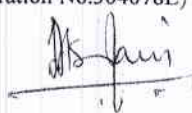
**ANNEXURE TO THE AUDITORS' REPORT**

The Annexure referred to in our Independent Auditor's Report to the members of the company on the financial statements for the year ended 31<sup>st</sup> March, 2015, we report that:

- 1) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) As informed, the fixed assets have been physically verified by the management at the year end and no material discrepancies were noticed on such verification.
- 2) (a) The company has given loan to four parties covered in the Register maintained U/s 189 of the Companies Act, 2013.  
(b) The borrowers have been regular in the payment of the interest and repayment of loan as stipulated. The term of arrangements do not stipulate any repayment schedule and the loan is repayable on Demand. The outstanding balance of such loan was Rs. 4,81,76,296/- .
- 3) In our opinion and according to the information and explanations given to us there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to the purchase of shares, fixed assets and with regard to the sale of shares and services. We have not observed any major weakness in the internal control system during the course of audit.
- 4) The company has not accepted any deposits from public within the meaning of section 73 to 76 of the Companies Act and direction issued by Reserve Bank of India.
- 5) According to the information and explanations given to us, no undisputed amount payable in respect of income-tax, wealth tax, service tax and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2015 for a period of more than six months from the date they became payable. Income Tax demand of Rs. 83,43,363/- for Asst. Years 1984-85 to 1987-88 is being disputed by the company and the Appeals are pending before the Commissioner of Income Tax (Appeal).
- 6) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 7) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- 8) No other provision of the said order is applicable in the case of the Company.

**For N K Jain & Co**  
Chartered Accountants  
(Firm Registration No.304078E)



  
**Nirmal Kumar Jain**  
(Proprietor)  
(Membership No.005976)

Place : Kolkata

Date : The 24<sup>th</sup> day of Aug, 2015

# SWATI PROJECTS LIMITED

## BALANCE SHEET AS on 31st MARCH 2015

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share Capital	1	33,750,000	10,000,000
Reserves and Surplus	2	28,105,276	2,965,755
<b>Non-Current Liabilities</b>			
Long Term Borrowings	3	1,504,500	4,500
Deferred Tax Liabilities ( Net )	4	1,327	1,327
<b>Current Liabilities</b>			
Other Current Liabilities	5	23,731	4,495
Short-Term Provisions	6	625,859	298,752
<b>TOTAL</b>		<b>64,010,693</b>	<b>13,274,829</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Tangible Fixed Assets	7	-	6,947
Non-current investments	8	88,027	88,027
Long Term loans & Advances	9	62,698,246	12,243,628
<b>Current Assets</b>			
Cash and cash equivalents	10	81,138	35,632
Short-term loans and advances	11	1,143,282	900,595
<b>TOTAL</b>		<b>64,010,693</b>	<b>13,274,829</b>

Significant Accounting Policies &  
Notes on Accounts - Notes 1 to 14



**AUDITOR'S REPORT**  
As per our report of even date annexed hereto

For N. K. JAIN & CO.  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

**N. K. JAIN**  
Membership No. 005976

*Shreejot*  
*Deep*  
*Uday Kumar*

2, J. L. Nehru Road  
Kolkata - 700 013

The 24<sup>th</sup> Day of Aug, 2015

**DIRECTORS**

# SWATI PROJECTS LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
<b>INCOME</b>			
Revenue from operations	12	2,627,354	1,200,485
<b>Total Revenue</b>		<b>2,627,354</b>	<b>1,200,485</b>
<b>EXPENDITURE</b>			
Depreciation	7	-	1,144
Other Expenses	13	601,920	232,859
<b>Total Expenses</b>		<b>601,920</b>	<b>234,003</b>
Profit before Tax		2,025,434	966,482
<b>Tax expense:</b>			
Current Tax		625,859	298,752
Earlier Year Tax		3,107	4,931
Deferred Tax		-	109
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		<b>1,396,468</b>	<b>662,908</b>
Earning per equity share of face value of Rs.10 each			
1) Basic		0.41	0.66
2) Diluted		0.41	0.66

Significant Accounting Policies &  
Notes on Accounts - Notes 1 to 15



### AUDITOR'S REPORT

As per our report of even date annexed hereto

For N. K. JAIN & CO.  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

N. K. JAIN  
Membership No. 005976

*Shreejit*  
*hegde*  
*Vipay Kumar*

2, J. L. Nehru Road  
Kolkata - 700 013

The 24<sup>th</sup> Day of Aug. 2015

DIRECTORS

# SWATI PROJECTS LIMITED

Notes on Accounts for the year ended 31st March, 2015

**Note 1: SHARE CAPITAL**

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b>AUTHORIZED CAPITAL</b>		
	10,00,000 Equity Shares of Rs. 10/- each.	10,000,000	10,000,000
	25,00,000 Equity Shares of Rs. 10/- each	25,000,000	-
		<b>35,000,000</b>	<b>10,000,000</b>
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>		
	10,00,000 Equity Shares of Rs.10/- each, Fully Paid up in cash	10,000,000	10,000,000
	23,75,000 Equity Shares of Rs.10/- each, Fully Paid up in cash	23,750,000	-
<b>TOTAL</b>		<b>33,750,000</b>	<b>10,000,000</b>

**a. Terms / Rights attached with Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share.

**b. The details of Shareholders holding more than 5 % Shares**

	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	% held	No. of Shares	% held
<b>Promoter's Holding</b>				
Vinal Investment Limited	-		98,800	9.88%
Sudha Daga	391,750	11.61%	391,750	39.18%
Vatsala Daga	242,800	07.19%	242,800	24.80%
<b>Non - Promoter's Holding</b>				
Anurodh Infrastructure Limited	2,37,500	07.04%	-	
Fastner Machinery Dealers Limited	2,37,500	07.04%	-	
Faithful Cloth Merchants Private Limited	2,37,500	07.04%	-	
Multifold Plastic Marketing Private Limited	2,37,500	07.04%	-	
Original Fashion Traders Limited	2,37,500	07.04%	-	
Pears Mercantiles Private Limited	2,37,500	07.04%	-	
Jaguar Infra Developers Limited	2,37,500	07.04%	-	
Wonderland Paper Suppliers Private Limited	2,37,500	07.04%	-	
Shreyans Embroidery Machine Private Limited	2,37,500	07.04%	-	
Burnpur Power Private Limited	2,37,500	07.04%	-	

**c. Reconciliation of the equity shares (Issued, Subscribed & Paid up)**

	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	Amount	No. of Shares	Amount
at the beginning of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Add:- Changes during the year	23,75,000	2,37,50,000	-	-
at the end of the year	<b>33,75,000</b>	<b>3,37,50,000</b>	<b>10,00,000</b>	<b>1,00,00,000</b>



*Smeeta Vijay Viparekar*

# SWATI PROJECTS LIMITED

Notes on Accounts for the year ended 31st March, 2015

**Note 2: RESERVE & SURPLUS**

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	<b>PROFIT &amp; LOSS ACCOUNT</b>		
	Balance as per last Balance Sheet	2,373,188	1,842,862
	Add: Profit for the year	1,396,468	662,908
	Less: Appropriations		
	Adjustment relating to Fixed Assets	6,947	-
	Transfer to Special Reserve	279,294	132,582
		3,483,415	2,373,188
2	<b>SPECIAL RESERVE</b>	871,861	592,567
3	<b>SECURITIES PREMIUM RESERVE</b>	23,750,000	-
<b>TOTAL</b>		<b>28,105,276</b>	<b>2,965,755</b>

**Note 3 : Long Term Borrowings**

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
	<u>UNSECURED LOAN</u>		
	Baynee Project Limited	4,500	4,500
	Topstar Infrastructure Pvt Ltd.	1,500,000	-
<b>TOTAL</b>		<b>1,504,500</b>	<b>4,500</b>

**Note 4 : Deferred Tax Liability ( Net )**

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
	<u>Deferred Tax Liability</u>	1,327	1,436
	Less : Deferred Tax Asset	-	109
<b>TOTAL</b>		<b>1,327</b>	<b>1,327</b>



Smeefotal  
Wagaf  
Vipau Kumar

# SWATI PROJECTS LIMITED

## Notes on Accounts for the year ended 31st March,2015

### Note 5 :Other Current Liability

Sr.	Particulars	As at 31.03.2015	As at 31.03.2014
	Sundry Creditors for Expenses	15,731	✓
	Bonus Payable	8,000	
<b>TOTAL</b>		<b>23,731</b>	<b>4,495</b>

### Note 6 : Short Term Provisions

Sr.	Particulars	As at 31.03.2015	As at 31.03.2014
1	<u>Provision for Income Tax</u>		✓
	Provision for Income Tax (Current)	625,859	
<b>TOTAL</b>		<b>625,859</b>	<b>298,752</b>



*Shreejit*  
*Wipro*  
*Vijay Kumar*

## SWATI PROJECTS LIMITED

**Note 7: Fixed Assets**

Particulars	Rate	Gross Block				Depreciation			Transferred to retained earnings	Net Block	
		As on 01.04.2014	Addition during the year	Deduction during the year	As on 31.03.2014	As on 01.04.2014	Addition during the year	As on 31.03.2015		As on 31.03.2015	As on 31.03.2014
<u>Tangible Assets</u>											
Air Conditioner		6,598	-	-	6,598	3,741	-	3,741	6,598	-	6,598
Furniture & Fixture		337	-	-	337	276	-	276	337	-	337
Scooter		12	-	-	12	18	-	18	12	-	12
<b>TOTAL</b>		<b>6,947</b>	<b>-</b>	<b>-</b>	<b>6,947</b>	<b>4,035</b>	<b>-</b>	<b>4,035</b>	<b>6,947</b>	<b>-</b>	<b>6,947</b>
<u>Intangible Assets</u>											
<b>TOTAL</b>											
<b>Total [A + B]</b>		<b>6,947</b>	<b>-</b>	<b>-</b>	<b>6,947</b>	<b>4,035</b>	<b>-</b>	<b>4,035</b>	<b>6,947</b>	<b>-</b>	<b>6,947</b>
<b>Previous Year</b>		<b>10,982</b>	<b>-</b>	<b>-</b>	<b>10,982</b>	<b>2,891</b>	<b>1,144</b>	<b>4,035</b>	<b>-</b>	<b>6,947</b>	<b>10,982</b>



*Shreefahol*  
*we sign*  
*Vipin Kumar*

# SWATI PROJECTS LIMITED

## Notes on Accounts for the year ended 31st March,2015

### Note 8 : Non Current Investment

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Quoted</b>		
100 Equity Shares of M/s. Hindustan Motors Ltd. @ 10 each	2,200	2,200
100 Equity Shares of M/s. Hindustan Motors Ltd. @ 10 each	1,500	1,500
<b>Unquoted:</b>		
1,000 Equity Shares of M/s. Bihar Sponge Iron Ltd.@ 10 each	21,800	21,800
1,00,000 Equity Shares of M/s. Neptune Paper Mills Ltd.@ 10/-	527	527
20,000 Equity Shares of Baynee Engg. Ltd @ 10/- each	62,000	62,000
<b>TOTAL</b>	<b>88,027</b>	<b>88,027</b>

### Note 9 :Long Term Loans & Advances

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Baynee Project Limited	1,410,000	1,410,000
2	Daga Co., Amritsar	46,690,404	10,711,683
3	Vinal Investment Ltd.	55,892	101,945
4	Baynee Engg. Ltd	20,000	20,000
6	Nirmala Goenka Estates Pvt Ltd	14,521,950	-
<b>TOTAL</b>		<b>62,698,246</b>	<b>12,243,628</b>

### Note 10 : Cash & Cash equivalents

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Cash-in-Hand Cash Balance	3,042	4,522
2	With Scheduled Banks in Current Account	78,096	31,110
<b>TOTAL</b>		<b>81,138</b>	<b>35,632</b>



*Shreejohel*  
*Ward*  
*Vipin Kumar*



# SWATI PROJECTS LIMITED

Notes on Accounts for the year ended 31st March, 2015

Note 11 : Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
	<b>Others :Unsecured &amp; Considered Good</b>		
	TDS	621,218	621,218
	Deposit	1,000	1,000
	Income Tax	8,328	8,328
	Advance Income Tax	250,000	150,000
	TDS	262,736	120,049
	<b>TOTAL</b>	<b>1,143,282</b>	<b>900,595</b>



*Shreefald*  
*Henry*  
*Vipari Kumar*

# SWATI PROJECTS LIMITED

Notes on Accounts for the year ended 31st March, 2015

**Note 12 : Revenue from Operations**

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Interest Received	2,627,354	1,200,485
<b>TOTAL</b>		<b>2,627,354</b>	<b>1,200,485</b>

**Note 13 : Other Expenses**

Sr. No	Particulars	As at 31.03.2015	As at 31.03.2014
1	Audit Fees	11,236	4,495
2	Bank Charges	822	696
3	Printing & Stationery	1,200	850
4	Travelling Expenses	-	17,501
5	Salary	123,384	-
6	Bonus	8,000	-
7	Filing Fees	-	6,589
8	Listing Fees	155,436	3,750
9	Office Expenses	141,972	139,326
10	Professional Tax	2,500	2,525
11	Legal & Professional Charges	157,370	57,127
<b>TOTAL</b>		<b>601,920</b>	<b>232,859</b>



*Shreejit*  
*W. J.*  
*Vipin Kumar*

**SWATI PROJECTS LIMITED**  
**KOLKATA**

NOTE – 14

**ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2015.**

**A) SIGNIFICANT ACCOUNTING POLICIES.**

- i) Basis of Preparation  
These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis and comply in all material aspects with the accounting standards notified under Section 211 (3C), Companies (Accounting Standards) Rules, 2006.
- ii) Fixed Assets  
Fixed assets are stated at cost less depreciation.
- iii) Depreciation  
Depreciation on Fixed assets is provided to the extent of depreciable amount on the written down value (WDV) method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.
- iv) Revenue Recognition  
Income from investments & other sources are accounted on accrual basis.
- v) Investments  
Investments are stated at cost. All investments are long-term investments. The value of some of them has been eroded due to Market conditions for which no provision has been made in the book of account.
- vi) Contingent Liabilities  
There are no so-called contingent liabilities.
- vii) Foreign Currency Transactions  
Company has not made during the current financial year any foreign currency transactions.
- viii) Company has issued 23,75,000 Equity Shares of Rs. 10/- each at a premium of Rs. 10/- per Share for cash aggregating to Rs. 4,75,00,000/- (Four crore seventy five lakhs only) on preferential basis to non – promoters.



*Shreejit*  
*Uday Kumar*

	2014-15	2013-14
1. No. of employees whom were in receipt of or entitled to remuneration aggregating to Rs. 60,00,000/- or more per annum or not less than Rs. 5,00,000/- per month where employed for part of the year.	Nil	Nil

2. Related Party Disclosures

A. Name of the related party and nature of relationship where Control exists.

a) Mr. Shreegopal Daga and his family (the controlling persons) control Swati Project Ltd. (SPL) by virtue of their shareholdings together with the shareholdings of enterprises named in para 2(B) below which are also under the control of the controlling persons.

b) Nil

Subsidiary Company

B. Name of the enterprises which are under the control of the controlling Persons:-

- Vinal Investments Limited
- Daga Co.
- Santram Shiwramdas
- SRD & Co.

C. The following transactions were carried out during the year with the related parties in ordinary course of business.

	<u>Controlling Persons</u>	<u>Subsidiary Co.</u>	<u>Other related Parties</u>
1) Loan Given (Net)	-	-	3,59,32,668
2) Loan Accepted	-	-	-
Loan Repaid	-	-	-
3) Interest paid	-	-	Nil
4) Interest received	-	-	20,47,409
from:-			
1) Daga Co.			
2) Vinal Investment Ltd.			



Shreegopal  
Utpay Kumar

IV. Break – up of leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities.

V. Break – up of Investments:

a. Current Investments: -

1. Quoted

- (i) Shares: (a) Equity
- (b) Preference
- (ii) Debentures and Bonds
- (iii) Units of Mutual Funds
- (iv) Government Securities
- (v) Others (Please specify)

-  
-  
-  
-  
-

2. Unquoted

- (i) Shares: (a) Equity
- (b) Preference
- (ii) Debentures and Bonds
- (iii) Units of Mutual Funds
- (iv) Government Securities

-  
-  
-  
-

b. Long Term Investments: -

1. Quoted

- (i) Shares: (a) Equity
- (b) Preference
- (ii) Debentures and Bonds
- (iii) Units of Mutual Funds
- (iv) Government Securities
- (v) Others (Please Specify)

4  
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-  
-  
-

2. Unquoted

- (i) Shares: (a) Equity
- (b) Preference
- (ii) Debentures and Bonds
- (iii) Units of Mutual Funds
- (iv) Government Securities
- (v) Other (Please Specify)

84  
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-  
-  
-



Shreegopal  
Mishra  
Vipin Kumar

3. Deferred Tax Liabilities/Assets as per AS -22 has not been provided during the year.
4. Claims against the Company not acknowledged as debts and not provided for Demands of Income Tax for Assessment Year 1984-85 to Assessment Year 1987-88, as appeals against the assessment orders are pending Rs. 83,43,363/- before the Commissioner of Income Tax (Appeals).
5. Particulars as per NBFC Directions (as required) in terms of paragraph 9BB of Non - Bank Financial Companies Prudential Norm (Reserve Bank) Direction's 1988.

PARTICULARS

Rs. (In Thousand)

<u>LIABILITY SIDE</u>		
I. Loan and advances availed by the NBFC's inclusive of interest accrued thereon but not paid.	Amount Outstanding	Amount Overdue
(a) Debentures: Secured	-	-
Unsecured	-	-
(Other than falling within the meaning of public deposit)	-	-
(b) Deferred Credits	-	-
(c) Terms Loans	-	-
(d) Intercorporate Loan and borrowings	-	-
(e) Commercial Papers	-	-
(f) Public Deposits	-	-
(g) Other Loans (specify nature)	-	-
(i) Cash Credit	-	-
(ii) Unsecured Loan	1504	-
II. Break - up (I) (f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid.	-	-

ASSETS SIDE

III. Break - up of Loans and advances including Bill receivables (Other than those included): -	<u>Amount Outstanding</u>
(a) Secured	-
(b) Unsecured	62698



*Shreejit*  
*Upan Kumar*

i) Borrower group – wise classification of Leased Assets, Stock – on – Hire and Loans and Advances.

<u>Category</u>	<u>Amount net of provision</u>		
	<u>Secured</u>	<u>Unsecured</u>	<u>Total</u>
1) <u>Related Parties</u>			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other related parties	-	48176	48176
2) Other than Related Parties	-	14522	14522
ii) Investor group with classification of all Investments (Current and Long Terms) in Shares and Securities (both quoted and unquoted)			

<u>Category</u>	<u>Market value Break Up or Fair value or NAV</u>	<u>Book value (Net of Provisions)</u>
1) <u>Related Parties</u>		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other Related Parties	-	62
2) Other than Related Parties	1.7	26

iii) Other Information

.....  
There are no Non – Performing Assets and no Assets have been acquired in satisfaction of debt.

6. Earning per Share AS – 20

No. of Equity Shares	33,75,000
Nominal value per Equity Share (Rs.)	10
Earning after Taxes	13,96,468
EPS (Rs.) - Basic	0.41
- Diluted	0.41

*Sureefah*  
*Uday Kumar*



7. Figures for the previous year have been regrouped – arranged wherever necessary.

8. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. The written down value of Fixed Assets whose lives have expired as at 1<sup>st</sup> April 2014 have been adjusted net of tax, in the opening balance of Profit & Loss Account amounting to Rs. 6,947/-.



For N. K. JAIN & CO.  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

2, J. L. Nehru Road,  
Kolkata – 700 013.

The 24<sup>th</sup> day of Aug. 2015.

N. K. JAIN  
Membership No. 005976

*Shreejit*  
*Ward*  
*Vijay Kumar*



**SWATI PROJECTS LIMITED**

**CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

PARTICULARS	As at 31.03.2015	As at 31.03.2014
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Items	2,025,434	966,482
<b>Adjustments For :-</b>		
Depreciation	-	1,144
Interest Income	(2,627,354)	(1,200,485)
<b>Operating Profit before Working Capital Changes</b>	<b>(601,920)</b>	<b>(232,859)</b>
<b>Adjustments For :-</b>		
Changes in Other Current Assets	(242,687)	(7,489)
Changes in Payables	19,236	(22,060)
<b>Cash Generated from Operations</b>	<b>(825,371)</b>	<b>(262,408)</b>
Less:- Tax Paid/Provision	301,859	338,470
<b>Net Cash from Operating Activities</b>	<b>(1,127,230)</b>	<b>(600,878)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Long Term Given	(50,454,618)	(609,436)
Long Term Borrowings	1,500,000	-
Interest Received	2,627,354	1,200,485
<b>Net Cash from Investing Activities</b>	<b>(46,327,264)</b>	<b>591,049</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share issued including premium	47,500,000	-
	47,500,000	-
<b>Net Increase/Decrease in Cash &amp; Cash Equivalants (A+B+C)</b>	<b>45,506</b>	<b>(9,829)</b>
Cash & Cash Equivalants at the beginning of the year	35,632	45,461
<b>Cash &amp; Cash Equivalants at the end of the year</b>	<b>81,138</b>	<b>35,632</b>
<b>Cash &amp; Cash Equivalants include:</b>		
Cash in Hand	3,042	4,522
With Scheduled Banks in - Current Accounts	78,096	31,110
	<b>81,138</b>	<b>35,632</b>



As per our Report of even date annexed hereto

**For N. K. JAIN & CO.**  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

*Srinivasan*  
*Levy*

*Vipar Kumar*  
Director

2, J. L. Nehru Road,  
Kolkata - 700 013.

**N. K. JAIN**  
Membership No. 005976

The 24th day of Aug 2015.