

REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s. Swati Projects Limited** for the quarter ended 30th June, 2015. The statement is the responsibility of the Company's management and has been approved by the Board of Directors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata

The 15th day of July, 2015



For N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)

N. K. Jain
Proprietor

N. K. JAIN
Membership No. 005976

NO.	PARTICULARS	QUARTER ENDED		
		30.06.2015	30.06.2014	30.06.2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1.	Net Sales / Income from Operations (Including Branch Transfer) Other Operating Income	1,778,306	816,469	2,627,354
	Total Income from Operations (Net)	1,778,306	816,469	2,627,354
2.	Expenses			
	Direct Expenses	86,562	202,363	603,920
	Indirect Expenses	86,562	202,363	603,920
	Total Expenses	1,731,282	1,014,726	3,231,740
	Net Profit / (Loss) from Operations	47,024	(198,257)	395,614
	Net Profit / (Loss) from other sources			
	Net Profit / (Loss) for the quarter	47,024	(198,257)	395,614
	Balance Sheet of previous accounting year (Rs. Lakhs)			
	Carrying Per Share (Ordinary/Preference Share - Rs. Announced)			
	(a) Pledged / Encumbered			
	- Number of Shares	694,250		
	- Percentage of Shareholding	18.90		
	(b) Non-Pledged / Encumbered			
	- Number of Shares	279080	279080	
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	81.70	81.70	
	- Percentage of Shareholding (as a % of total share capital of the Company)	81.70	81.70	
3.	INVESTOR COMPLAINTS	3 MONTHS ENDED 30.06.2015		
1.	PERSONS AT THE BEGINNING OF THE QUARTER			NIL
2.	INCURRED DURING THE YEAR			NIL
3.	DISPOSED DURING THE QUARTER			NIL
4.	OUTSTANDING UNRESOLVED AT THE END OF THE QUARTER			NIL

Notes -
1. The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
2. Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
3. Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
4. Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
5. The above results were adopted by the board of directors at its meeting held on **13.07.2015**

Regd. Off.
168-B Jamunlal Bajaj Street
Kolkata - 700 007.

For on behalf of the Board
Shreegopal Daga
Shreegopal Daga
(Director)

SWATI PROJECTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

SL. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2015	30.06.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations (Excluding Branch Transfer) Other Operating Income	1,378,306	316,469	2,627,354
	Total Income from Operations (Net)	1,378,306	316,469	2,627,354
2	Expenses Other Expenses Depreciation	86,562	202,363	601,920
	Total Expenses	86,562	202,363	601,920
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	1,291,744	114,106	2,025,434
4	Other Income	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3±4)	1,291,744	114,106	2,025,434
6	Finance Costs	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,291,744	114,106	2,025,434
8	Exceptional Items - Expenditure / (Income)	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	1,291,744	114,106	2,025,434
10	Tax Expenses (Including Deferred Tax)	-	-	628,966
11	Net Profit / (Loss) from ordinary Activities after tax (9±10)	1,291,744	114,106	1,396,468
12	Extraordinary Items	-	-	-
13	Net Profit / (Loss) for the period (11±12)	1,291,744	114,106	1,396,468
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,375,000	3,375,000	3,375,000
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year (In Rs.)	-	-	28,105,276
16	Earning Per Share (before extraordinary items - not annualised)			
	(a) Basic	0.38	0.03	0.41
	(b) Diluted	0.38	0.03	0.41
17	Earning Per Share (after extraordinary items - not annualised)			
	(a) Basic	0.38	0.03	0.41
	(b) Diluted	0.38	0.03	0.41

A PARTICULARS OF SHAREHOLDING				
1	Public Share Holding			
	- Number of Shares	634,550	634,550	634,550
	- Percentage of Shareholding	18.80	18.80	18.80
2	Promoter and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-
	(b) Non-Pledged / Encumbered			
	- Number of Shares	2740450	2740450	2740450
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	81.20	81.20	81.20
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-

B INVESTOR COMPLAINTS		3 MONTHS ENDED 30.06.2015
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certified on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the board of directors at its meeting held on **13.07.2015**

Regd. Off.
168-B Jamunalal Bajaj Street
Kolkata - 700 007.

For on behalf of the Board

Shreegopal Daga
Shreegopal Daga
(Director)