

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
M/s. Swati Projects Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Swati Projects Limited for the quarter ended 31<sup>st</sup> March, 2017. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform a review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata

The 30<sup>th</sup> day of JUNE, 2017



For N. K. JAIN & CO.  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Partner

**N. K. JAIN**  
Membership No. 005976



**SWATI PROJECTS LIMITED**

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

SL. NO.	PARTICULARS					YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2017	31.03.2016	31.03.2016	
		(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	
1	Net Sales / Income from Operations (Excluding Branch Transfer) Other Operating Income	1,930,611	5,684,394	7,615,005	6,479,770	6,479,770	
	<b>Total Income from Operations (Net)</b>	1,930,611	5,684,394	7,615,005	6,479,770	6,479,770	
2	Expenses						
	Other Expenses	385,774	897,710	1,283,484	323,787	323,787	
	Depreciation	-	-	-	-		
	<b>Total Expenses</b>	385,774	897,710	1,283,484	323,787	323,787	
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	1,544,837	4,786,684	6,331,521	6,155,983	6,155,983	
4	Other Income	-	-	-	-		
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	1,544,837	4,786,684	6,331,521	6,155,983	6,155,983	
6	Finance Costs	-	-	-	-		
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	1,544,837	4,786,684	6,331,521	6,155,983	6,155,983	
8	Exceptional Items - Expenditure / (Income)	-	-	-	-		
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	1,544,837	4,786,684	6,331,521	6,155,983	6,155,983	
10	Tax Expenses	-	-	1,956,440	1,902,199	1,902,199	
11	<b>Net Profit / (Loss) from ordinary Activities after tax (9+10)</b>	1,544,837	4,786,684	4,375,081	4,253,784	4,253,784	
12	Extraordinary Items	-	-	-	-		
13	<b>Net Profit / (Loss) for the period (11+12)</b>	1,544,837	4,786,684	4,375,081	4,253,784	4,253,784	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,375,000	3,375,000	3,375,000	3,375,000	3,375,000	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year (In Rs.)	-	-	36,734,141	32,359,060	32,359,060	
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.46	1.42	1.30	1.26	1.26	
	(b) Diluted	0.46	1.42	1.30	1.26	1.26	
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.46	1.42	1.30	1.26	1.26	
	(b) Diluted	0.46	1.42	1.30	1.26	1.26	

PARTICULARS						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Share Holding</b>					
	- Number of Shares	795,350	795,350	795,350	795,350	795,350
	- Percentage of Shareholding	23.57	23.57	23.57	23.57	23.57
2	<b>Promoter and Promoter Group Shareholding</b>					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-Pledged / Encumbered					
	- Number of Shares	2579650	2579650	2579650	2579650	2579650
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	76.43	76.43	76.43	76.43	76.43
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-

PARTICULARS		3 MONTHS ENDED 31.03.2017	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certified on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the board of directors at its meeting held on 30-06-2017.

Regd. Off.  
168-B Jamunalal Bajaj Street  
Kolkata - 700 007.

For on behalf of the Board

Sh. Shreekanal Daga  
(Director)





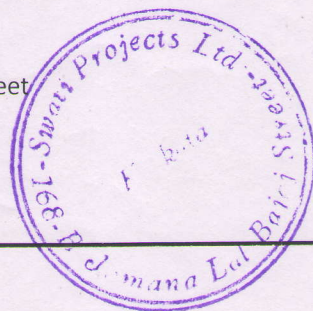
**SWATI PROJECTS LIMITED****STATEMENT OF ASSETS & LIABILITIES  
AS ON 31.03.2017**

SL. NO.	PARTICULARS	As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Fund</b>		
	Share Capital	33,750,000	33,750,000
	Reserve and Surplus	36,734,141	32,359,060
	<b>Sub Total Shareholder's Funds</b>	<b>70,484,141</b>	<b>66,109,060</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	Long-term Borrowings	4,500	143,662
	Deferred Tax Liabilities (Net)	1,327	1,327
	<b>Sub Total Non Current Liabilities</b>	<b>5,827</b>	<b>144,989</b>
<b>3</b>	<b>Current Liabilities</b>		
	Other current liabilities	46,872	48,587
	Short term provision	4,484,498	2,528,058
	<b>Sub Total Current Liabilities</b>	<b>4,531,370</b>	<b>2,576,645</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>75,021,338</b>	<b>68,830,694</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Fixed Assets :-		
	Tangible & Other Assets	-	-
	Non - Current Investments	88,027	88,027
	Long Term Loans & Advances	69,566,623	65,666,101
	<b>Sub Total Non - Current Assets</b>	<b>69,654,650</b>	<b>65,754,128</b>
<b>2</b>	<b>Current Assets</b>		
	Cash and Cash Equivalent	103,912	79,246
	Short-term loans and advances	5,262,776	2,997,320
	<b>Sub Total Current Assets</b>	<b>5,366,688</b>	<b>3,076,566</b>
	<b>TOTAL ASSETS</b>	<b>75,021,338</b>	<b>68,830,694</b>

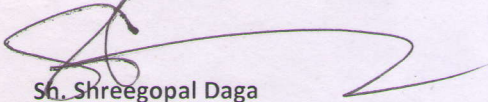
## Notes :-

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2. As availability of future taxable income is not ascertained on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
3. Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
4. Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
5. The above results were adopted by the board of directors at its meeting held on **30-06-2017**.

## Regd. Off.

168-B Jamunlal Bajaj Street  
Kolkata - 700 007.

For on behalf of the Board

  
Sh. Shreegopal Daga  
(Director)