

**Independent Auditor's Report on the Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To

The Board of Directors of

**SWATI PROJECTS LIMITED**

We have audited the accompanying financial results (the statement) of Swati Projects Limited for the year ended 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2018 and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date:


- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31/03/2018.

Place: Kolkata

Date: The 30<sup>th</sup> day of June, 2018



**For N. K. Jain & Co**  
Chartered Accountants  
(Firm Registration No.304078E)

  
**Adarsh Jain**  
(Partner)  
(Membership No.304623)



**SWATI PROJECTS LIMITED**  
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2018

SL. NO.	PARTICULARS	QUARTER ENDED				YEAR ENDED
		31.03.2018	31.12.2017	31.03.2018	31.03.2017	31.03.2017
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Net Sales / Income from Operations (Excluding Branch Transfer) Other Operating Income	2,018,017	6,251,928	8,269,945	7,615,005	7,615,005
	<b>Total Income from Operations (Net)</b>	<b>2,018,017</b>	<b>6,251,928</b>	<b>8,269,945</b>	<b>7,615,005</b>	<b>7,615,005</b>
2	Expenses					
	Other Expenses	241,580	232,049	475,429	1,283,484	1,283,484
	Depreciation	-	-	-	-	-
	<b>Total Expenses</b>	<b>241,580</b>	<b>232,049</b>	<b>475,429</b>	<b>1,283,484</b>	<b>1,283,484</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1,776,437</b>	<b>6,019,879</b>	<b>7,794,516</b>	<b>6,331,521</b>	<b>6,331,521</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3±4)</b>	<b>1,776,437</b>	<b>6,019,879</b>	<b>7,794,516</b>	<b>6,331,521</b>	<b>6,331,521</b>
6	Finance Costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>1,776,437</b>	<b>6,019,879</b>	<b>7,794,516</b>	<b>6,331,521</b>	<b>6,331,521</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>1,776,437</b>	<b>6,019,879</b>	<b>7,794,516</b>	<b>6,331,521</b>	<b>6,331,521</b>
10	Tax Expenses	-	-	2,328,222	1,956,440	1,956,440
11	<b>Net Profit / (Loss) from ordinary Activities after tax (9±10)</b>	<b>1,776,437</b>	<b>6,019,879</b>	<b>5,466,294</b>	<b>4,375,081</b>	<b>4,375,081</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>1,776,437</b>	<b>6,019,879</b>	<b>5,466,294</b>	<b>4,375,081</b>	<b>4,375,081</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,375,000	3,375,000	3,375,000	3,375,000	3,375,000
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year (In Rs.)	-	-	42,200,435	36,734,141	36,734,141
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.53	1.78	1.62	1.30	1.30
	(b) Diluted	0.53	1.78	1.62	1.30	1.30
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.53	1.78	1.62	1.30	1.30
	(b) Diluted	0.53	1.78	1.62	1.30	1.30

A PARTICULARS OF SHAREHOLDING					
1	<b>Public Share Holding</b>				
	- Number of Shares	2579650	2579650	2579650	2579650
	- Percentage of Shareholding	76.43	76.43	76.43	76.43
2	<b>Promoter and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-
	(b) Non-Pledged / Encumbered				
	- Number of Shares	795,350	795,350	795,350	795,350
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	23.57	23.57	23.57	23.57
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-

B INVESTOR COMPLAINTS		3 MONTHS ENDED 31.03.2018	
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certified on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the Board of Directors at its meeting held on 30.06.2018.

Regd. Off.  
168-B Jamunlal Bajaj Street  
Kolkata - 700 007.



For on behalf of the Board  
*Shreegopal Daga*  
Shreegopal Daga  
(Managing Director)





**SWATI PROJECTS LIMITED****STATEMENT OF ASSETS & LIABILITIES**  
As on 31.03.2018

SL. NO.	PARTICULARS	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Fund</b>		
	Share Capital	33,750,000	33,750,000
	Reserve and Surplus	42,200,435	36,734,141
	<b>Sub Total Shareholder's Funds</b>	<b>75,950,435</b>	<b>70,484,141</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	Long-term Borrowings	4,500	4,500
	Deferred Tax Liabilities (Net)	1,327	1,327
	<b>Sub Total Non Current Liabilities</b>	<b>5,827</b>	<b>5,827</b>
<b>3</b>	<b>Current Liabilities</b>		
	Other current liabilities	47,700	46,872
	Short term provision	6,812,720	4,484,498
	<b>Sub Total Current Liabilities</b>	<b>6,860,420</b>	<b>4,531,370</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>82,816,682</b>	<b>75,021,338</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Fixed Assets :-		
	Tangible & Other Assets	-	-
	Non - Current Investments	88,027	88,027
	Long Term Loans & Advances	74,904,573	69,566,623
	<b>Sub Total Non - Current Assets</b>	<b>74,992,600</b>	<b>69,654,650</b>
<b>2</b>	<b>Current Assets</b>		
	Cash and Cash Equivalent	225,368	103,912
	Short-term loans and advances	7,598,714	5,262,776
	<b>Sub Total Current Assets</b>	<b>7,824,082</b>	<b>5,366,688</b>
	<b>TOTAL ASSETS</b>	<b>82,816,682</b>	<b>75,021,338</b>

## Notes :-

1. The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
2. As availability of future taxable income is not certain on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
3. Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
4. Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
5. The above results were adopted by the board of directors at its meeting held on 30.06.2018.

## Regd. Off.

168-B Jamunlal Bajaj Street  
Kolkata - 700 007.

For on behalf of the Board

Sh. Shreegopal Daga  
(Managing Director)



# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)

Phone: 033-22385102/+91 983007700

Website: [www.swatiprojects.com](http://www.swatiprojects.com)

To,  
The Calcutta Stock Exchange limited  
7, Lyons Range,  
Kolkata-700001

Dear Sir / Madam,

**Sub.: Declaration regarding unmodified Audit Reports in respect of Financial Statements for the year ended 31<sup>st</sup> March, 2018 under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

In this regard, in compliance with SEBI Circular No SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, read with Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby confirm that the Audit Reports in respect of Financial Statements for the year ended 31<sup>st</sup> March, 2018 issued by M/s. N. K. Jain & Co., Chartered Accountants, Statutory Auditors of the Company are with unmodified opinion as per attached Forms A hereto.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Swati Projects Limited



**Managing Director**  
**Name: Shreegopal Daga**  
**DIN: 00397379**  
**Place: Kolkata**  
**Date: 30-06-2018**



Encl. Copy of Form A



# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)


Phone: 033-22385102/+91 983007700

Website: [www.swatiprojects.com](http://www.swatiprojects.com)

## FORM A

(For Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Swati Projects Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2018
3.	Type of Audit Observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-  CEO/MANAGING DIRECTOR	<b>For SWATI PROJECTS LIMITED</b>  ✓ Managing Director/Director Shri Shreegopal Daga
	CFO	 Shri Shashi Kumar 
	Chairman, Audit Committee	✓  Shri Shreegopal Daga 
	Statutory Auditor of the Company	 