

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**M/s. Swati Projects Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Swati Projects Limited** for the quarter ended 30<sup>th</sup> September, 2017. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform a review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

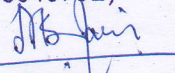
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

The 18<sup>th</sup> day of October, 2017



For **N. K. JAIN & CO.**  
Chartered Accountants  
(Firm Regn. No. 304078E)

  
Partner

**N. K. JAIN**  
Membership No. - 005976



**SWATI PROJECTS LIMITED**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations (Excluding Branch Transfer) Other Operating Income	2,092,890	2,079,537	1,916,752	4,172,427	3,807,363	7,615,005
	<b>Total Income from Operations (Net)</b>	<b>2,092,890</b>	<b>2,079,537</b>	<b>1,916,752</b>	<b>4,172,427</b>	<b>3,807,363</b>	<b>7,615,005</b>
2	Expenses Other Expenses Depreciation	61,692	58,511	787,182	120,203	902,014	1,283,484
	<b>Total Expenses</b>	<b>61,692</b>	<b>58,511</b>	<b>787,182</b>	<b>120,203</b>	<b>902,014</b>	<b>1,283,484</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>2,031,198</b>	<b>2,021,026</b>	<b>1,129,570</b>	<b>4,052,224</b>	<b>2,905,349</b>	<b>6,331,521</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3±4)</b>	<b>2,031,198</b>	<b>2,021,026</b>	<b>1,129,570</b>	<b>4,052,224</b>	<b>2,905,349</b>	<b>6,331,521</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>2,031,198</b>	<b>2,021,026</b>	<b>1,129,570</b>	<b>4,052,224</b>	<b>2,905,349</b>	<b>6,331,521</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>2,031,198</b>	<b>2,021,026</b>	<b>1,129,570</b>	<b>4,052,224</b>	<b>2,905,349</b>	<b>6,331,521</b>
10	Tax Expenses	-	-	-	-	-	1,956,440
11	<b>Net Profit / (Loss) from ordinary Activities after tax (9±10)</b>	<b>2,031,198</b>	<b>2,021,026</b>	<b>1,129,570</b>	<b>4,052,224</b>	<b>2,905,349</b>	<b>4,375,081</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>2,031,198</b>	<b>2,021,026</b>	<b>1,129,570</b>	<b>4,052,224</b>	<b>2,905,349</b>	<b>4,375,081</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,375,000	3,375,000	3,375,000	3,375,000	3,375,000	3,375,000
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year (In Rs.)	-	-	-	-	-	36,734,141
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.60	0.60	0.33	1.20	0.86	1.30
	(b) Diluted	0.60	0.60	0.33	1.20	0.86	1.30
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.60	0.60	0.33	1.20	0.86	1.30
	(b) Diluted	0.60	0.60	0.33	1.20	0.86	1.30

A PARTICULARS OF SHAREHOLDING							
1	<b>Public Share Holding</b>						
	- Number of Shares	2579650	2579650	2579650	2579650	2579650	2579650
	- Percentage of Shareholding	76.43	76.43	76.43	76.43	76.43	76.43
2	<b>Promoter and Promoter Group Shareholding</b>						
	(a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Pledged / Encumbered						
	- Number of Shares	795,350	795,350	795,350	795,350	795,350	795,350
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	23.57	23.57	23.57	23.57	23.57	23.57
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-	-

PARTICULARS		3 MONTHS ENDED 30.09.2017	
B	<b>INVESTOR COMPLAINTS</b>		
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certain on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the board of directors at its meeting held on 17-10-2017.

Regd. Off.  
168-B Jamunlal Bajaj Street  
Kolkata - 700 007.



For on behalf of the Board

Shreeopal Daga  
(Managing Director)