

**LIMITED REVIEW REPORT – IND AS FINANCIAL RESULTS**

TO  
THE BOARD OF DIRECTORS OF  
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of un-audited Ind AS financial results of **M/s. Swati Projects Limited** (the 'Company') for the quarter ended 31<sup>st</sup> December, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20005976AAAAAJ3937

Place: Kolkata

Date: The 3<sup>rd</sup> day of February, 2020



**For N. K. Jain & Co**  
Chartered Accountants  
(Firm Registration No.304078E)

**N. K. Jain**  
(Partner)  
(Membership No.005976)



**SWATI PROJECTS LIMITED**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

SL. NO.	PARTICULARS	QUARTER ENDED				YEAR ENDED
		31.12.2019	30.09.2019	31.12.2019	31.12.2018	31.03.2019
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations (Excluding Branch Transfer) Other Operating Income	1,949,059	3,965,371	5,914,430	5,032,452	6,691,121
	<b>Total Income from Operations (Net)</b>	<b>1,949,059</b>	<b>3,965,371</b>	<b>5,914,430</b>	<b>5,032,452</b>	<b>6,691,121</b>
2	Expenses					
	Other Expenses	337,470	1,144,482	1,481,952	549,442	732,353
	Depreciation	-	-	-	-	-
	<b>Total Expenses</b>	<b>337,470</b>	<b>1,144,482</b>	<b>1,481,952</b>	<b>549,442</b>	<b>732,353</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1,611,589</b>	<b>2,820,889</b>	<b>4,432,478</b>	<b>4,483,010</b>	<b>5,958,768</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3±4)</b>	<b>1,611,589</b>	<b>2,820,889</b>	<b>4,432,478</b>	<b>4,483,010</b>	<b>5,958,768</b>
6	Finance Costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>1,611,589</b>	<b>2,820,889</b>	<b>4,432,478</b>	<b>4,483,010</b>	<b>5,958,768</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>1,611,589</b>	<b>2,820,889</b>	<b>4,432,478</b>	<b>4,483,010</b>	<b>5,958,768</b>
10	Tax Expenses	-	-	-	-	1,549,280
11	<b>Net Profit / (Loss) from ordinary Activities after tax (9±10)</b>	<b>1,611,589</b>	<b>2,820,889</b>	<b>4,432,478</b>	<b>4,483,010</b>	<b>4,409,488</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>1,611,589</b>	<b>2,820,889</b>	<b>4,432,478</b>	<b>4,483,010</b>	<b>4,409,488</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	5,062,500	5,062,500	5,062,500	3,375,000	3,375,000
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year (In Rs.)	-	-	-	-	46,663,798
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.32	0.56	0.88	1.33	1.31
	(b) Diluted	0.32	0.56	0.88	1.33	1.31
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.32	0.56	0.88	1.33	1.31
	(b) Diluted	0.32	0.56	0.88	1.33	1.31

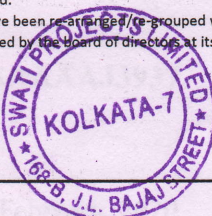
PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	- Number of Shares	3,869,475	3,869,475	3,869,475	2,579,650	2,579,650
	- Percentage of Shareholding	76.43	76.43	76.43	76.43	76.43
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-Pledged / Encumbered					
	- Number of Shares	1,193,025	1,193,025	1,193,025	795,350	795,350
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	23.57	23.57	23.57	23.57	23.57
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-

PARTICULARS		3 MONTHS ENDED 31.12.2019	
B	INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certain on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the Board of directors at its meeting held on 03-02-2020.

Regd. Off.  
168-B Jamunlal Bajaj Street  
Kolkata - 700 007.



For on behalf of the Board

Shreegopal Daga  
(Managing Director)