

LIMITED REVIEW REPORT – IND AS FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of Standalone un-audited Ind AS financial results of **M/s. Swati Projects Limited** (the 'Company') for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 3rd day of February, 2021

UDIN: 21304623 AAAAJ5203



For N. K. Jain & Co
Chartered Accountants
(Firm Registration No.304078E)

ADARSH JAIN
(Partner)
(Membership No.304623)

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

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Phone: 033-22385102/+91 9830077000
Website: www.swatiprojects.com

ANNEXURE - I

Statement of Standalone Unaudited Financial Results for the Quarter and 9 Months Ended 31st December, 2020

Particulars	3 months ended (31/12/2020)	Preceding 6 months ended (30/09/2020)	Corresponding 3 months ended in the previous year (31/12/2019)	Year to date figures for current period ended (31/12/2020)	Year to date figures for previous year ended (31/12/2019)	Previous year ended (31/03/2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operation	22,18,527	42,04,779	19,49,059	64,23,306	59,14,430	78,54,817
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	22,18,527	42,04,779	19,49,059	64,23,306	59,14,430	78,54,817
2. Expenses						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	1,79,850	3,53,708	2,00,100	5,33,558	4,65,725	7,37,525
(b) Other Expenses	95,289	3,89,312	1,37,370	4,84,601	10,16,227	12,86,412
Total Expenses	2,75,139	7,43,020	3,37,470	10,18,159	14,81,952	20,23,937
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19,43,388	34,61,759	16,11,589	54,05,147	44,32,478	58,30,880
4. Other Income	-	-	-	-	-	4,500
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	19,43,388	34,61,759	16,11,589	54,05,147	44,32,478	58,35,380
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	19,43,388	34,61,759	16,11,589	54,05,147	44,32,478	58,35,380
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	19,43,388	34,61,759	16,11,589	54,05,147	44,32,478	58,35,380
10. Tax Expenses	-	-	-	-	-	14,68,648
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	19,43,388	34,61,759	16,11,589	54,05,147	44,32,478	43,66,732
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	19,43,388	34,61,759	16,11,589	54,05,147	44,32,478	43,66,732
14. Paid-up equity share capital (Face Value Rs. 10/- per share)	506,25,000	506,25,000	506,25,000	506,25,000	506,25,000	506,25,000
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	344,44,072
16.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	0.38	0.68	0.32	1.07	0.88	0.86
(b) Diluted	0.38	0.68	0.32	1.07	0.88	0.86
16.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	0.38	0.68	0.32	1.07	0.88	0.86
(b) Diluted	0.38	0.68	0.32	1.07	0.88	0.86

Place: Kolkata
The 3 day of Feb, 2021



For Swati Projects Limited

Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

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168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

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Notes on Unaudited Financial Results for the quarter and 9 months ended 31.12.2020

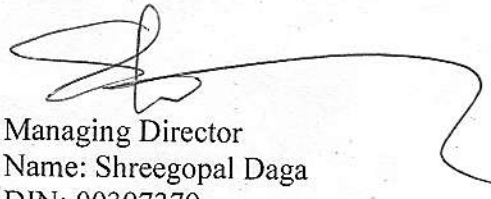
1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalized at the year end.
4. **COVID-19** has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact on the business. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial statements. The management expects no impairment on the operations. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations
5. Disclosure as per Regulation 32, 52(4), 52(5) & 52(7) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
6. Figures of the previous periods have been regrouped, wherever necessary.

Place: Kolkata

Date: 03.02.2021



For Swati Projects Limited


Managing Director
Name: Shreegopal Daga
DIN: 00397379

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To

The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir / Madam,

Sub.: Declaration regarding unmodified Audit Reports in respect of Unaudited Financial Results for the quarter and 9 months ended 31st December, 2020 under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

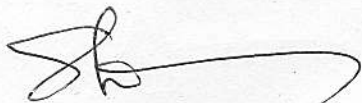
Pursuant to regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory auditors of the Company M/s. N. K. Jain & Co., Chartered Accountants, have not expressed any modified opinion(s) in its audit report pertaining to the unaudited financial results for the quarter and 9 months ended 31st December, 2020 as approved by the Board at its meeting held today.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

For Swati Projects Limited



Managing Director
Name: Shreegopal Daga
DIN: 00397379



03.02.2021

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To

The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir / Madam,

Sub.: **Declaration under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to Regulation 32 of SEBI (LODR) Regulations, 2015, we would like to inform that the Company has not raised any proceeds from public issue, right issue, preferential issue, etc. by issuing offer documents and does not have any unutilized proceeds therefrom.

Hence, as per Regulation 32(2) of SEBI (LODR) Regulations, 2015, the submission of Statement under Regulation 32(1) is not applicable for the Company.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

For Swati Projects Limited



Managing Director
Name: Shreegopal Daga
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03.02.2021

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The Listing Department,

Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir / Madam,

Sub.: Non-applicability of Regulation 52(4), 52(5) and 52(7) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter and 9 months ended December 31, 2020

This is informing you that the Company has not issued any debentures. So, Regulation 52(4), 52(5) and 52(7) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Swati Projects Limited



Managing Director
Name: Shreegopal Daga
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03.02.2021

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To
The Listing Department
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata- 700001

Dear Sir / Madam,

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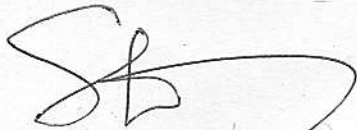
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Kindly take the above information on record and acknowledge receipt.

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To
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The Calcutta Stock Exchange Limited
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03.02.2021