

LIMITED REVIEW REPORT – IND AS FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of un-audited Ind AS financial results of **M/s. Swati Projects Limited** (the 'Company') for the quarter ended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 14th day of September, 2020

UDIN: 20005976AAAABO2606



For N. K. Jain & Co
Chartered Accountants
(Firm Registration No.304078E)

A handwritten signature in black ink, appearing to read "N. K. Jain".

N. K. Jain
(Partner)
(Membership No.005976)

SWATI PROJECTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

SL. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2020	30.06.2019	31.03.2020
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	INCOME			
	a) Revenue from Operations	2,099,063	1,785,902	7,854,817
	b) Other Income	-	-	4,500
	Total Income	2,099,063	1,785,902	7,859,317
2	Expenses			
	Employees Benefit Expenses	173,858	-	737,525
	Other Expenses	135,630	114,768	1,286,412
	Total Expenses	309,488	114,768	2,023,937
3	Profit before Tax (1-2)	1,789,575	1,671,134	5,835,380
4	Tax Expenses (Including Deferred Tax)	-	-	1,468,648
5	Profit for the period (3-4)	1,789,575	1,671,134	4,366,732
6	Other Comprehensive Income	-	-	-
7	Total Comprehensive Income for the period (5+6)	1,789,575	1,671,134	4,366,732
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	5,062,500	3,375,000	5,062,500
9	Other Equity	-	-	34,444,072
10	Earning Per Share			
	(a) Basic	0.35	0.50	0.86
	(b) Diluted	0.35	0.50	0.86

A PARTICULARS OF SHAREHOLDING				
1	Public Share Holding			
	- Number of Shares	3269175	2579650	3269175
	- Percentage of Shareholding	76.43	76.43	76.43
2	Promoter and Promoter Group Shareholding			
	(a) Pledged / Encumbered	-	-	-
	- Number of Shares	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-
	(b) Non-Pledged / Encumbered			
	- Number of Shares	1193325	795,350	1193325
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	23.57	23.57	23.57
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-

PARTICULARS		3 MONTHS ENDED 30.06.2020	
B	INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL	
2	RECEIVED DURING THE YEAR	NIL	
3	DISPOSED OF DURING THE QUARTER	NIL	
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL	

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certain on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the Board of directors at its meeting held on 14.09.2020.

Regd. Off.
168-B Jamunalal Bajaj Street
Kolkata - 700 007.



For on behalf of the Board

Shreegopal Daga
(Managing Director)

