



M. Modi & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report on quarter and nine months ended 31st December 2021 consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Swati Projects Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Swati Projects Limited (hereinafter referred to as the "Holding Company") and its Subsidiaries (Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and nine months ended December 31, 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(a) included the results of the following entity:

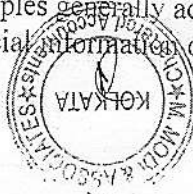
Sr. No.	Name of the Entity	Relationship with the Holding Company
I.	Radhashree Roadsters Private Limited	Subsidiary

(b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter and nine months ended December 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder,





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and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the interim condensed consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





M. Modi & Associates

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- ⇒ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ⇒ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- ⇒ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- ⇒ Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
- ⇒ Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- ⇒ Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date : 31/01/2022
Place : KOLKATA



FOR M. MODI & ASSOCIATES
Chartered Accountants

Reg No. : 319141E

M. K. Modi

(M. K. MODI)
Partner

M.No. : 054366

UDIN : 22054366AAABL6095

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007
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ANNEXURE - I

Audited Consolidated Financial Results for the Quarter and 9 Months Ended 31st December, 2021

Particulars	3 months ended (31/12/2021)	Preceding 6 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	Year to date figures for current period ended (31/12/2021)	Year to date figures for previous year ended (31/12/2020)	Previous year ended (31/03/2021)
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operation	26,78,968	48,97,071	22,18,527	75,76,039	64,23,306	85,08,448
(b) Other Operating Income	6,692	1,620	-	8,312	-	-
Total Income from Operations (net)	26,85,660	48,98,691	22,18,527	75,84,351	64,23,306	85,08,448
2. Expenses						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	4,76,764	4,35,453	1,79,850	9,12,217	5,33,558	7,29,796
(b) Depreciation	2,26,460	-	-	2,26,460	-	-
(b) Other Expenses	9,63,561	8,47,417	95,289	18,10,978	4,84,601	6,88,751
Total Expenses	16,66,785	12,82,870	2,75,139	29,49,655	10,18,159	14,18,547
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10,18,875	36,15,821	19,43,388	46,34,696	54,05,147	70,89,901
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	10,18,875	36,15,821	19,43,388	46,34,696	54,05,147	70,89,901
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	10,18,875	36,15,821	19,43,388	46,34,696	54,05,147	70,89,901
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	10,18,875	36,15,821	19,43,388	46,34,696	54,05,147	70,89,901
10. Tax Expenses	-	-	-	12,86,084	-	17,84,386
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	10,18,875	36,15,821	19,43,388	33,48,612	54,05,147	53,05,515
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	10,18,875	36,15,821	19,43,388	33,48,612	54,05,147	53,05,515
14. Paid-up equity share capital (in Rs.) (Face Value Rs. 10/- per share)	10,10,00,000	5,06,25,000	5,06,25,000	10,10,00,000	5,06,25,000	5,06,25,000
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,00,83,951	-	3,96,87,060
16.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	0.10	0.71	0.38	0.33	1.07	1.05
(b) Diluted	0.10	0.71	0.38	0.33	1.07	1.05
16.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	0.10	0.71	0.38	0.33	1.07	1.05
(b) Diluted	0.10	0.71	0.38	0.33	1.07	1.05

Place: Kolkata
The 31st day of January, 2022



For Swati Projects Limited

Shreegopal Daga
Digitally signed
by Shreegopal
Daga
Date: 2022.01.31
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Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
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ANNEXURE – IX Consolidated Statement of Assets and Liabilities

Standalone Statement of Assts and Liabilities Particulars	As at 31/12/2021	As at 31/03/2021
A. ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	6,14,653	1,02,255
(b) Receivables	34,294	-
(c) Loans	10,96,22,424	8,90,36,123
(d) Investments	25,500	25,500
(e) Other financial assets	24,87,702	30,25,895
Sub-total- Financial Assets	11,27,84,573	9,21,89,773
2. Non-financial assets		
(a) Property, Plant and Equipment	9,02,271	-
Sub-total- Non-financial assets	9,02,271	-
TOTAL - ASSETS	11,36,86,844	9,21,89,773
B. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables	6,13,345	-
2. Non-financial Liabilities		
(a) Current Tax Liabilities (Net)	12,86,084	17,84,386
(b) Deferred tax liabilities	1,327	1,327
(c) Other Non-financial liabilities	7,02,137	92,000
Sub-total- Liabilities	19,89,548	18,77,713
EQUITY		
1. Equity Share Capital	10,10,00,000	5,06,25,000
2. Other Equity		
(a) Share Premium	20,00,000	2,37,50,000
(b) Special Reserve	71,76,962	65,07,240
(c) Profit & Loss Account	9,06,989	94,29,820
Sub-total- Equity	11,10,83,951	9,03,12,060
TOTAL - LIABILITIES AND EQUITY	11,36,86,844	9,21,89,773

Place: Kolkata
The 31st day of January, 2022



For Swati Projects Limited

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by Shreegopal
Daga
Date: 2022.01.31
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Managing Director

Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

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Consolidated Cash Flow Statement as on 31st December, 2021

PARTICULARS	As at 31.12.2021	As at 31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Items	46,34,696	70,89,901
Adjustments For :-		
Interest (Net)	(67,58,915)	(85,08,448)
Operating Profit before Working Capital Changes	(21,24,219)	(14,18,547)
Adjustments For :-		
Changes in payables	6,13,345	-
Changes in other payables	6,08,137	(50,737)
Changes in Receivable	(34,294)	-
Changes in Reserve & Surplus	(4,99,934)	-
Cash Generated from Operations	(14,36,965)	(14,69,284)
Less:- Tax Paid/Adjustments	17,84,386	14,68,648
Net Cash from Operating Activities	(32,21,351)	(29,37,932)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Long Term Loan Given	(2,05,86,301)	(47,20,314)
Other Financial Assets	5,38,193	(8,77,157)
Share Capital Increase	2,00,00,000	
Share Premium	20,00,000	
Investments in Shares (Subsidiary)	(50,00,000)	
Interest Received	67,90,334	85,08,448
Net Cash from Investing Activities	37,42,226	29,10,977
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(31,419)	-
Net Cash from Financing Activities	(31,419)	-
Net Increase/Decrease in Cash & Cash Equivalants (A+B+C)	4,89,456	(26,955)
Cash & Cash Equivalants at the beginning of the year	1,23,197	1,29,210
Cash & Cash Equivalants at the end of the year	6,12,653	1,02,255
Cash & Cash Equivalants include:		
Cash in Hand	2,05,693	3,210
With Scheduled Banks in - Current Accounts	4,06,960	99,045
	6,12,653	1,02,255

Place: Kolkata
 The 31st day of January, 2022



For Swati Projects Limited

Shreegopal Daga
 Digitally signed by Shreegopal Daga
 Date: 2022.01.31 18:29:46 +05'30'

Managing Director
 Name: Shreegopal Daga
 DIN: 00397379

M/S. SWATI PROJECTS LIMITED
168B, JAMUNALAL BAJAJ STREET,
KOLKATA-700007

Notes on Consolidated Audited Financial Results

1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for Income Tax for the 9 months ended 31st December, 2021.
4. Disclosure as per Regulation 52(4) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
6. Figures of the previous periods have been regrouped, wherever necessary.

For Swati Projects Limited
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Shreegopal Daga
Date: 2022.01.31
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Managing Director
Name: Shreegopal Daga
DIN: 00397379

Place: Kolkata

Date: 31st day of January, 2022



M. Modi & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report on quarter and nine months ended on 31st December 2021 standalone financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Swati Projects Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Swati Projects Limited ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (d) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (e) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and nine months ended December 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.





M. Modi & Associates

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Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the interim condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ⇒ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- ⇒ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- ⇒ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- ⇒ Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
- ⇒ Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date : 31/01/2022
Place : KOLKATA



FOR M. MODI & ASSOCIATES

Chartered Accountants

Reg No. : 319141E

(M. K. MODI)

Partner

M.No. : 054366

UDIN : 22054366 AAAABK2038

SWATI PROJECTS LIMITED

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ANNEXURE - I

Audited Standalone Financial Results for the Quarter and 9 Months Ended 31st December, 2021

Particulars	3 months ended (31/12/2021)	Preceding 6 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	Year to date figures for current period ended (31/12/2021)	Year to date figures for previous year ended (31/12/2020)	Previous year ended (31/03/2021)
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operation	23,73,735	44,16,599	22,18,527	67,90,334	64,23,306	85,08,448
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	23,73,735	44,16,599	22,18,527	67,90,334	64,23,306	85,08,448
2. Expenses						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	2,51,664	4,35,453	1,79,850	6,87,117	5,33,558	7,29,796
(b) Other Expenses	7,13,820	6,85,819	95,289	13,99,639	4,84,601	6,88,751
Total Expenses	9,65,484	11,21,272	2,75,139	20,86,756	10,18,159	14,18,547
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14,08,251	32,95,327	19,43,388	47,03,578	54,05,147	70,89,901
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	14,08,251	32,95,327	19,43,388	47,03,578	54,05,147	70,89,901
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	14,08,251	32,95,327	19,43,388	47,03,578	54,05,147	70,89,901
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	14,08,251	32,95,327	19,43,388	47,03,578	54,05,147	70,89,901
10. Tax Expenses	-	-	-	12,86,084	-	17,84,386
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	14,08,251	32,95,327	19,43,388	34,17,494	54,05,147	53,05,515
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	14,08,251	32,95,327	19,43,388	34,17,494	54,05,147	53,05,515
14. Paid-up equity share capital (in Rs.) (Face Value Rs. 10/- per share)	10,10,00,000	5,06,25,000	5,06,25,000	10,10,00,000	5,06,25,000	5,06,25,000
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,47,29,554	-	3,96,87,060
16.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	0.14	0.65	0.38	0.34	1.07	1.05
(b) Diluted	0.14	0.65	0.38	0.34	1.07	1.05
16.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	0.14	0.65	0.38	0.34	1.07	1.05
(b) Diluted	0.14	0.65	0.38	0.34	1.07	1.05

Place: Kolkata
The 31st day of January, 2022



For Swati Projects Limited

Shreegopal Daga
Digitally signed
by Shreegopal
Daga
Date: 2022.01.31
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Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: swatiprojectsltd@gmail.com

Phone: 033-22385102/+91 9830077000

Website: www.swatiprojects.com

ANNEXURE – IX

Standalone Statement of Assets and Liabilities

Standalone Statement of Assts and Liabilities	As at 31/12/2021	As at 31/03/2021
Particulars		
A. ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	3,15,996	1,02,255
(b) Loans	10,96,22,424	8,90,36,123
(c) Investments	50,25,500	25,500
(d) Other financial assets	22,16,452	30,25,895
Sub-total- Financial Assets	11,71,80,372	9,21,89,773
2. Non-financial assets	-	-
Sub-total- Non-financial assets	-	-
TOTAL - ASSETS	11,71,80,372	9,21,89,773
B. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities	-	-
2. Non-financial Liabilities		
(a) Current Tax Liabilities (Net)	12,86,084	17,84,386
(b) Deferred tax liabilities	1,327	1,327
(c) Other Non-financial liabilities	1,63,407	92,000
Sub-total- Liabilities	14,50,818	18,77,713
EQUITY		
1. Equity Share Capital	10,10,00,000	5,06,25,000
2. Other Equity		
(a) Share Premium	20,00,000	2,37,50,000
(b) Special Reserve	71,90,739	65,07,240
(c) Profit & Loss Account	55,38,815	94,29,820
Sub-total- Equity	11,57,29,554	9,03,12,060
TOTAL - LIABILITIES AND EQUITY	11,71,80,372	9,21,89,773

Place: Kolkata

The 31st day of January, 2022



For Swati Projects Limited

Shreego
pal Daga

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by Shreegopal
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Date: 2022.01.31
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Managing Director

Name: Shreegopal Daga

DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
 168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007
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Standalone Cash Flow Statement as on 31st December, 2021

PARTICULARS	As at 31.12.2021	As at 31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Items	47,03,578	70,89,901
Adjustments For :-		
Interest (Net)	(67,58,915)	(85,08,448)
Operating Profit before Working Capital Changes	(20,55,337)	(14,18,547)
Adjustments For :-		
Changes in other payables	71,407	(50,737)
Changes in Reserve & Surplus	20,00,000	
Cash Generated from Operations	16,070	(14,69,284)
Less:- Tax Paid/Adjustments	17,84,386	14,68,648
Net Cash from Operating Activities	(17,68,316)	(29,37,932)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Long Term Loan Given	(2,05,80,301)	(47,20,314)
Other Financial Assets	8,09,443	(8,77,157)
Share Capital Increase	2,00,00,000	
Investments in Shares	(50,00,000)	
Interest Received	67,90,334	85,08,448
Net Cash from Investing Activities	20,13,476	29,10,977
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(31,419)	-
Net Cash from Financing Activities	(31,419)	-
Net Increase/Decrease in Cash & Cash Equivalants (A+B+C)	2,13,741	(26,955)
Cash & Cash Equivalants at the beginning of the year	1,02,255	1,29,210
Cash & Cash Equivalants at the end of the year	3,15,996	1,02,255
Cash & Cash Equivalants include:		
Cash in Hand	450	3,210
With Scheduled Banks in - Current Accounts	3,15,546	99,045
	3,15,996	1,02,255

Place: Kolkata
 The 31st day of January, 2022



For Swati Projects Limited

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 Shreegopal Daga
 Date: 2022.01.31
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Managing Director
 Name: Shreegopal Daga
 DIN: 00397379

M/S. SWATI PROJECTS LIMITED
168B, JAMUNALAL BAJAJ STREET,
KOLKATA-700007

Notes on Standalone Audited Financial Results

1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above standalone audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for Income Tax for the 9 months ended 31st December, 2021.
4. Disclosure as per Regulation 52(4) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
6. Figures of the previous periods have been regrouped, wherever necessary.

For Swati Projects Limited

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Shreegopal Daga
Date: 2022.01.31
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Managing Director
Name: Shreegopal Daga

DIN: 00397379

Place: Kolkata

Date: 31st day of January, 2022



SWATI PROJECTS LIMITED

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Website: www.swatiprojects.com

To
The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

31st January, 2022

Dear Sir / Madam,

Sub.: Declaration regarding unmodified Audit Reports in respect of Audited Financial Results (both standalone and consolidated) for the quarter and 9 months ended 31st December, 2021 under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory auditors of the Company M. Modi & Associates, Chartered Accountants, have not expressed any modified opinion(s) in its audit report pertaining to the audited financial results (both standalone and consolidated) for the quarter and 9 months ended 31st December, 2021 as approved by the Board at its meeting held today.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

For Swati Projects Limited

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Shreegopal Daga
Date: 2022.01.31
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Managing Director
Name: Shreegopal Daga
DIN: 00397379

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To

31st January, 2022

The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

Dear Sir / Madam,

Sub.: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 31st December, 2021 as per SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc."

We are pleased to submit Statement of NIL Statement of deviation.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

For Swati Projects Limited

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Shreegopal Daga
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Managing Director

Name: Shreegopal Daga

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Statement of Deviation / Variation in utilization of funds raised through Preferential Issue for the Quarter ended 31st December, 2021

Name of Listed Entity	Swati Projects Limited CIN: L65993WB1983PLC036332
Mode of Fund Raising	Preferential Issue
Date of Fund Raising	12-11-2021 (Date of receipt of Funds)
Amount Raised	Rs. 2,20,00,000.00 (20,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 1/- allotted to Promoters & Non-Promoters on preferential bases. These shares are ranking pari-passu with the old equity shares of the Company.)
Report filed for Quarter ended	31-12-2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no deviation / variation in the utilization of funds against the stated objects.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	The objective of the issue is to strengthen the capital base of the Company and expand its business activities in order to achieve its growth objective. There is no deviation at all.

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Original Objects	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation /Variation for the quarter according to the applicable projects	Remarks, if any
The objective of the issue is to strengthen the capital base of the Company and expand its business activities in order to achieve its growth objective.	N.A.	2.20 Crore	Nil	2.20 Crore	Nil	

For Swati Projects Limited

Shreegopal

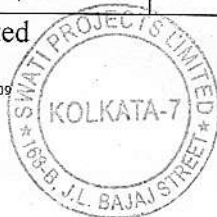
Daga

Managing Director

Name: Shreegopal Daga

DIN: 00397379

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Shreegopal Daga
Date: 2022.01.31 17:34:09
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To
Head Listing Department
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070.

31st January 2022

Dear Sir / Madam,

Sub.: Non-applicability of Regulation 52(4), 52(5) and 52(7) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter and 9 months ended December 31, 2021

This is informing you that the Company has not issued any debentures. So, Regulation 52(4), 52(5) and 52(7) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Swati Projects Limited

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pal Daga

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Shreegopal Daga
Date: 2022.01.31
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Managing Director

Name: Shreegopal Daga

DIN: 00397379