

LIMITED REVIEW REPORT – IND AS FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of Standalone un-audited Ind AS financial results of M/s. **Swati Projects Limited** (the 'Company') for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 30th day of July, 2021

UDIN: 21304623AAABM5778



For N. K. Jain & Co
Chartered Accountants
(Firm Registration No.304078E)

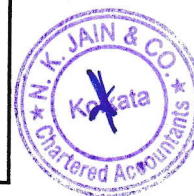
ADARSH JAIN
(Partner)
(Membership No.304623)

SWATI PROJECTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

SL. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2021	30.06.2020	31.03.2021
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	INCOME			
	a) Revenue from Operations	22,15,617	20,99,063	85,08,448
	b) Other Income	-	-	-
	Total Income	22,15,617	20,99,063	85,08,448
2	Expenses			
	Employees Benefit Expenses	1,83,789	1,73,858	7,29,796
	Other Expenses	1,95,593	1,35,630	6,88,751
	Total Expenses	3,79,382	3,09,488	14,18,547
3	Profit before Tax (1-2)	18,36,235	17,89,575	70,89,901
4	Tax Expenses (Including Deferred Tax)	-	-	17,84,386
5	Profit for the period (3-4)	18,36,235	17,89,575	53,05,515
6	Other Comprehensive Income	-	-	-
7	Total Comprehensive Income for the period (5+6)	18,36,235	17,89,575	53,05,515
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	50,62,500	50,62,500	50,62,500
9	Other Equity (Rs.)	-	-	3,96,87,060
10	Earning Per Share			
	(a) Basic	0.36	0.35	1.05
	(b) Diluted	0.36	0.35	1.05

A PARTICULARS OF SHAREHOLDING				
1	Public Share Holding			
	- Number of Shares	38,69,175	38,69,175	38,69,175
	- Percentage of Shareholding	76.43	76.43	76.43
2	Promoter and Promoter Group Shareholding			
	(a) Pledged / Encumbered	-	-	-
	- Number of Shares	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-
	(b) Non-Pledged / Encumbered			
	- Number of Shares	11,93,325	11,93,325	11,93,325
	- Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group)	23.57	23.57	23.57
	- percentage of Shareholding (as a % of total share capital of the Company)	-	-	-

B INVESTOR COMPLAINTS		3 MONTHS ENDED 30.06.2021
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

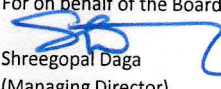


Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certain on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the board of directors at its meeting held on 30-07-2021.

Regd. Off.
168-B Jamunalal Bajaj Street
Kolkata - 700 007.



For on behalf of the Board

Shreegopal Daga
(Managing Director)