



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS**

TO  
THE BOARD OF DIRECTORS OF  
**M/s. SWATI PROJECTS LIMITED**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **M/s. Swati Projects Limited** (the 'Company' or 'Group') for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of M/s Radhashree Roadsters Private Limited (Subsidiary Company).

Place: Kolkata

Date: 13<sup>th</sup> August, 2022.



For **M MODI & ASSOCIATES**  
Chartered Accountants  
(FRN: 319141E)

(M K MODI)  
Partner

Membership Number : 054366

UDIN: 22054366 A0ZENZ6605

**SWATI PROJECTS LIMITED**

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

| SL. NO.  | PARTICULARS  | QUARTER ENDED                    |                    | YEAR ENDED          |
|----------|--|----------------------------------|--------------------|---------------------|
|          |  | 30.06.2022                       | 30.06.2021         | 31.03.2022          |
|          |  | (UNAUDITED)                      | (UNAUDITED)        | (AUDITED)           |
| 1        | <b>INCOME</b>  |                                  |                    |                     |
|          | a) Revenue from Operations   | 35,61,519                        | 22,15,617          | 1,03,63,063         |
|          | b) Other Income  | 6,023                            | -                  | 895                 |
|          | <b>Total Income</b>  | <b>35,67,542</b>                 | <b>22,15,617</b>   | <b>1,03,63,958</b>  |
| 2        | <b>Expenses</b>  |                                  |                    |                     |
|          | Employees Benefit Expenses   | 3,56,664                         | 1,83,789           | 12,70,881           |
|          | Depreciation, amortization and impairment  | 1,08,976                         | -                  | 3,40,606            |
|          | Other Expenses   | 7,91,173                         | 1,95,593           | 23,29,025           |
|          | <b>Total Expenses</b>  | <b>12,56,813</b>                 | <b>3,79,382</b>    | <b>39,40,512</b>    |
| 3        | <b>Profit before Tax (1-2)</b>   | <b>23,10,729</b>                 | <b>18,36,235</b>   | <b>64,23,446</b>    |
| 4        | Tax Expenses (Including Deferred Tax)  | -                                | -                  | 18,04,078           |
| 5        | <b>Profit for the period (3-4)</b>   | <b>23,10,729</b>                 | <b>18,36,235</b>   | <b>46,19,368</b>    |
| 6        | <b>Other Comprehensive Income</b>  | -                                | -                  | -                   |
| 7        | <b>Total Comprehensive Income for the period (5+6)</b>                                       | <b>23,10,729</b>                 | <b>18,36,235</b>   | <b>46,19,368</b>    |
| 8        | <b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>                               | <b>10,10,00,000</b>              | <b>5,06,25,000</b> | <b>10,10,00,000</b> |
| 9        | <b>Other Equity (Rs.)</b>  | -                                | -                  | <b>1,13,54,708</b>  |
| 10       | <b>Earning Per Share</b>   |                                  |                    |                     |
|          | (a) Basic  | 0.23                             | 0.36               | 0.46                |
|          | (b) Diluted  | 0.23                             | 0.36               | 0.46                |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                                  |                    |                     |
| 1        | <b>Public Share Holding</b>  |                                  |                    |                     |
|          | - Number of Shares   | 76,90,680                        | 38,69,175          | 76,90,680           |
|          | - Percentage of Shareholding   | 76.15                            | 76.43              | 76.15               |
| 2        | <b>Promoter and Promoter Group Shareholding</b>  |                                  |                    |                     |
|          | (a) Pledged / Encumbered   | -                                | -                  | -                   |
|          | - Number of Shares   | -                                | -                  | -                   |
|          | - Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group) | -                                | -                  | -                   |
|          | - percentage of Shareholding (as a % of total share capital of the Company)                  | -                                | -                  | -                   |
|          | (b) Non-Pledged / Encumbered   |                                  |                    |                     |
|          | - Number of Shares   | 24,09,320                        | 11,93,325          | 24,09,320           |
|          | - Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group) | 23.85                            | 23.57              | 23.85               |
|          | - percentage of Shareholding (as a % of total share capital of the Company)                  | -                                | -                  | -                   |
|          | <b>PARTICULARS</b>   |                                  |                    |                     |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>   | <b>3 MONTHS ENDED 30.06.2022</b> |                    |                     |
| 1        | PENDING AT THE BEGINNING OF THE QUARTER  | NIL                              |                    |                     |
| 2        | RECEIVED DURING THE YEAR   | NIL                              |                    |                     |
| 3        | DISPOSED OF DURING THE QUARTER   | NIL                              |                    |                     |
| 4        | REMAINING UNRESOLVED AT THE END OF THE QUARTER   | NIL                              |                    |                     |

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not certain on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the board of directors at its meeting held on 13-08-2022.

Regd. Off.  
168-B Jamunalal Bajaj Street  
Kolkata - 700 007.



For on behalf of the Board  
For Swati Projects Limited

*(Signature)*  
Director

Name: Rishi Kapoor  
DIN: 08422654





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS**

TO  
THE BOARD OF DIRECTORS OF  
**M/s. SWATI PROJECTS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Swati Projects Limited** (the 'Company') for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13<sup>th</sup> August, 2022.



For **M MODI & ASSOCIATES**  
Chartered Accountants  
(FRN: 319141E)

(**M.K. MODI**)  
Partner

Membership Number : 054366  
UDIN: 22054366A0ZDM77979.

**SWATI PROJECTS LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

| SL. NO. | PARTICULARS  | QUARTER ENDED    |                  | YEAR ENDED       |
|---------|--|------------------|------------------|------------------|
|         |  | 30.06.2022       | 30.06.2021       | 31.03.2022       |
|         |  | (UNAUDITED)      | (UNAUDITED)      | (AUDITED)        |
| 1       | <b>INCOME</b>  |                  |                  |                  |
|         | a) Revenue from Operations                                     | 26,97,632        | 22,15,617        | 92,98,216        |
|         | b) Other Income  | -                | -                | -                |
|         | <b>Total Income</b>  | <b>26,97,632</b> | <b>22,15,617</b> | <b>92,98,216</b> |
| 2       | <b>Expenses</b>  |                  |                  |                  |
|         | Employees Benefit Expenses                                     | 2,81,664         | 1,83,789         | 9,70,781         |
|         | Other Expenses   | 5,07,062         | 1,95,593         | 15,65,714        |
|         | <b>Total Expenses</b>  | <b>7,88,726</b>  | <b>3,79,382</b>  | <b>25,36,495</b> |
| 3       | <b>Profit before Tax (1-2)</b>                                 | 19,08,906        | 18,36,235        | 67,61,721        |
| 4       | Tax Expenses (Including Deferred Tax)                          | -                | -                | 18,04,078        |
| 5       | <b>Profit for the period (3-4)</b>                             | 19,08,906        | 18,36,235        | 49,57,643        |
| 6       | <b>Other Comprehensive Income</b>                              | -                | -                | -                |
| 7       | <b>Total Comprehensive Income for the period (5+6)</b>         | 19,08,906        | 18,36,235        | 49,57,643        |
| 8       | <b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b> | 10,10,00,000     | 5,06,25,000      | 10,10,00,000     |
| 9       | <b>Other Equity (Rs.)</b>                                      | -                | -                | 1,62,69,703      |
| 10      | <b>Earning Per Share</b>                                       |                  |                  |                  |
|         | (a) Basic  | 0.19             | 0.36             | 0.49             |
|         | (b) Diluted  | 0.19             | 0.36             | 0.49             |


| <b>A PARTICULARS OF SHAREHOLDING</b> |  |           |           |           |
|--------------------------------------|--|-----------|-----------|-----------|
| 1                                    | <b>Public Share Holding</b>  |           |           |           |
|                                      | - Number of Shares   | 76,90,680 | 38,69,175 | 76,90,680 |
|                                      | - Percentage of Shareholding   | 76.15     | 76.43     | 76.15     |
| 2                                    | <b>Promoter and Promoter Group Shareholding</b>  |           |           |           |
|                                      | (a) Pledged / Encumbered   | -         | -         | -         |
|                                      | - Number of Shares   | -         | -         | -         |
|                                      | - Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group) | -         | -         | -         |
|                                      | - percentage of Shareholding (as a % of total share capital of the Company)                  | -         | -         | -         |
|                                      | (b) Non-Pledged / Encumbered   |           |           |           |
|                                      | - Number of Shares   | 24,09,320 | 11,93,325 | 24,09,320 |
|                                      | - Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group) | 23.85     | 23.57     | 23.85     |
|                                      | - percentage of Shareholding (as a % of total share capital of the Company)                  | -         | -         | -         |

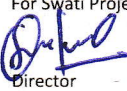
| <b>PARTICULARS</b> |  | <b>3 MONTHS ENDED 30.06.2022</b> |
|--------------------|--|----------------------------------|
| <b>B</b>           | <b>INVESTOR COMPLAINTS</b>                     |                                  |
| 1                  | PENDING AT THE BEGINNING OF THE QUARTER        | NIL                              |
| 2                  | RECEIVED DURING THE YEAR                       | NIL                              |
| 3                  | DISPOSED OF DURING THE QUARTER                 | NIL                              |
| 4                  | REMAINING UNRESOLVED AT THE END OF THE QUARTER | NIL                              |

Notes :-

- The segment reporting as defined in Accounting Standard - 17 is not applicable to the Company.
- As availability of future taxable income is not ascertained on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting Standard - 22.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were adopted by the board of directors at its meeting held on 13-08-2022.

Regd. Off.  
168-B Jamunalal Bajaj Street  
Kolkata - 700 007.



For on behalf of the Board  
For Swati Projects Limited  
  
Director  
Name: Rishi Kapoor  
DIN: 08422654



# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)

Phone: +91 9830077000/9988796071

Website: [www.swatiprojects.com](http://www.swatiprojects.com)

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To  
The Listing Department  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata- 700001

13<sup>th</sup> August, 2022

Dear Sir / Madam,

**Sub.: Declaration under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022**

With reference to Regulation 32 of SEBI (LODR) Regulations, 2015, we would like to inform that the Company has not raised any proceeds from public issue, right issue, preferential issue, etc. by issuing offer documents and does not have any unutilized proceeds therefrom.

Hence, as per Regulation 32(2) of SEBI (LODR) Regulations, 2015, the submission of Statement under Regulation 32(1) is not applicable for the Company.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

**For Swati Projects Limited**



**Director**

**Name: Rishi Kapoor**

**DIN: 08422654**



# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)

Phone: +91 9830077000/9988796071

Website: [www.swatiprojects.com](http://www.swatiprojects.com)

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To  
The Calcutta Stock Exchange limited  
7, Lyons Range,  
Kolkata-700001

13<sup>th</sup> August, 2022

Dear Sir / Madam,

**Sub.: Non-applicability of Regulation 52(4), 52(5) and 52(7) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022**

This is informing you that the Company has not issued any debentures. So, regulation 52(4), 52(5) and 52(7) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully,

**For Swati Projects Limited**



**Director**

**Name: Rishi Kapoor**

**DIN: 08422654**

