

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, Abdul Hamid Street,

One BIS Building, 4th Floor, Room No. 407, Kolkata-700069

E mail: swatiprojectsltd@gmail.com

Phone: +91 9830077000/9988796071

Website: www.swatiprojects.com

To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

10th January, 2025

Sub: Intimation on the outcome of the Board Meeting held on 10th January, 2025 and disclosure under Regulation 30 & 33 of SEBI Listing Regulations

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, we are pleased to inform you that Board of Directors at its meeting held on today i.e., 10th January, 2025, which commenced on 04:30 pm and concluded on 6:30 pm have considered and approve the following: -

1. The Board has approved and taken on record the unaudited financial results (both standalone and consolidated) for the quarter ended on 31st December, 2024 along with Auditor's Limited Review Report on (a) standalone and (b) consolidated unaudited financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Annexure - I.
2. Appointment of Mr Piyush Lakhota as the Chief Financial officer of the company with effect from 10th January 2025. The requisite information, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for the aforesaid appointment at Serial No.2 is annexed as Annexure - II.
3. Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 31st December as per SEBI (LODR) Regulations, 2015. Annexure - III
4. Declaration of Non-applicability of Regulations 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015. Annexure - IV.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

For Swati Projects Limited

Ravi Todi

Company Secretary/ Compliance Officer
Name: Ravi Todi



SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
1, ABDUL HAMID STREET, ONE BIS BUILDING, 4TH FLOOR, ROOM NO. 407, KOLKATA-700069
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Website: www.swatiprojects.com

ANNEXURE - 1

Unaudited Standalone Financial Results for the Quarter and 9 Months Ended 31st December, 2024

Particulars	3 months ended (31/12/2024)	Preceding 6 months ended (30/09/2024)	Corresponding 3 months ended in the previous year (31/12/2023)	Year to date figures for current period ended (31/12/2024)	Year to date figures for previous year ended (31/12/2023)	Previous year ended (31/03/2024)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operation	28.75	60.32	27.48	89.07	83.24	112.87
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	28.75	60.32	27.48	89.07	83.24	112.87
2. Expenses						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	5.70	5.94	3.00	11.64	8.75	11.81
(b) Other Expenses	2.19	7.43	1.04	9.62	21.93	23.59
Total Expenses	7.89	13.37	4.04	21.26	30.68	35.40
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	20.86	46.95	23.44	67.81	52.56	77.47
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	20.86	46.95	23.44	67.81	52.56	77.47
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	20.86	46.95	23.44	67.81	52.56	77.47
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	20.86	46.95	23.44	67.81	52.56	77.47
10. Tax Expenses	-	-	-	-	-	19.58
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	20.86	46.95	23.44	67.81	52.56	57.89
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	20.86	46.95	23.44	67.81	52.56	57.89
14. Paid-up equity share capital (Number of Shares) (Face Value Rs. 10/- per share)	101.00	101.00	101.00	101.00	101.00	101.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	284.78
16.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	0.21	0.46	0.23	0.67	0.52	0.57
(b) Diluted	0.21	0.46	0.23	0.67	0.52	0.57
16.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	0.21	0.46	0.23	0.67	0.52	0.57
(b) Diluted	0.21	0.46	0.23	0.67	0.52	0.57

Place: Kolkata
The 10th day of January, 2025

For Swati Projects Limited

**Shreego
pal Daga** Digitally signed by
Shreegopal Daga
Date: 2025.01.10
18:36:06 +05'30'

Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, Abdul Hamid Street,

One BIS Building, 4th Floor, Room No. 407, Kolkata-700069

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Website: www.swatiprojects.com

Notes on Standalone Unaudited Financial Results for the quarter ended 31.12.2024

1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 10th January, 2025. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. Provision for taxation including deferred tax liabilities/assets if any, and special/statutory reserve has not been determined as it is finalized at the year end.
4. Disclosure as per Regulation 32, 52(4), 52(5) & 52(7) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
5. Figures of the previous periods have been regrouped, wherever necessary.

Place: Kolkata
Date: 10th January, 2025

For Swati Projects Limited

Shreego
pal Daga

Digitally signed by
Shreegopal Daga
Date: 2025.01.10
18:36:48 +05'30'

Managing Director

Name: Shreegopal Daga

DIN: 00397379



M MODI & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091. M. 9831076215/9831532108 e-mail - cammodi@accountant.com, Website - www.mmodi.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s. Swati Projects Limited (the 'Company') for the quarter and 9 month ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

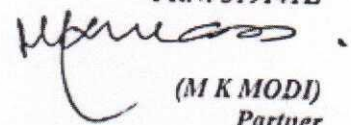
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 10th January, 2025



For M MODI & ASSOCIATES
Chartered Accountants
FRN: 319141E


(M K MODI)
Partner

(Membership No. 054366)

UDIN: 25054366BMMJPD 2535

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, ABDUL HAMID STREET, ONE BIS BUILDING, 4TH FLOOR, ROOM NO. 407, KOLKATA-700069

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ANNEXURE - I

Unaudited Consolidated Financial Results for the Quarter and 9 Months Ended 31st December, 2024

Particulars	3 months ended (31/12/2024)	Preceding 6 months ended (30/09/2024)	Corresponding 3 months ended in the previous year (31/12/2023)	Year to date figures for current period ended (31/12/2024)	Year to date figures for previous year ended (31/12/2023)	Previous year ended (31/03/2023)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operation	50.50	80.13	39.78	130.63	107.44	146.87
(b) Other Operating Income	0.01	-	0.01	0.01	0.01	0.13
Total Income from Operations (net)	50.51	80.13	39.79	130.64	107.45	147.00
2. Expenses						
(a) Project Cost	174.14					
(b) Change in Inventories	(174.14)					
(c) Employee Benefits Expenses (KMP & Managerial Remuneration)	16.79	16.93	7.31	33.72	18.84	27.09
(d) Depreciation	2.11	4.21	1.22	6.32	3.57	8.43
(e) Other Expenses	8.65	16.97	2.76	25.62	27.70	37.66
Total Expenses	27.55	38.11	11.29	65.66	50.11	73.18
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	22.96	42.02	28.50	64.98	57.33	73.82
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	22.96	42.02	28.50	64.98	57.33	73.82
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	22.96	42.02	28.50	64.98	57.33	73.82
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	22.96	42.02	28.50	64.98	57.33	73.82
10. Tax Expenses	-	-	-	-	-	18.71
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	22.96	42.02	28.50	64.98	57.33	55.11
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	22.96	42.02	28.50	64.98	101.00	55.11
14. Income attributable to						
- Owners of the company	23.38	-	-	65.40	-	-
- Non controlling Interest	(0.42)	-	-	(0.42)	-	-
14. Paid-up equity share capital (in Rs.) (Face Value Rs. 10/- per share)	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	254.64
16.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	0.23	0.42	0.28	0.64	0.57	0.55
(b) Diluted	0.23	0.42	0.28	0.64	0.57	0.55
16.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	0.23	0.42	0.28	0.64	0.57	0.55
(b) Diluted	0.23	0.42	0.28	0.64	0.57	0.55

a. Company has acquired 76% shares of M/s Radhashree Apartments Private Limited on 11/12/2024

Place: Kolkata

The 10th day of January, 2025

For Swati Projects Limited

**Shreego
pal Daga**

Digitally signed by
Shreegopal Daga
Date: 2025.01.10
18:37:07 +05'30'

Managing Director

Name: Shreegopal Daga

DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, Abdul Hamid Street,

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Notes on Consolidated Unaudited Financial Results for the quarter ended 31.12.2024

1. The segment reporting as defined in AS-17 is not applicable to the Company.
2. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 10th January, 2025. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. Provision for taxation including deferred tax liabilities/assets if any, and special/statutory reserve has not been determined as it is finalized at the year end.
4. Disclosure as per Regulation 32, 52(4), 52(5) & 52(7) of the SEBI (LODR) Regulation, 2015 is not applicable to the Company.
5. Figures of the previous periods have been regrouped, wherever necessary.

Place: Kolkata

Date: 10th January, 2025

For Swati Projects Limited

Shreego
pal Daga

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Shreegopal Daga
Date: 2025.01.10
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Managing Director

Name: Shreegopal Daga

DIN: 00397379



M MODI & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091. M : 9831076215/9831532108 e-mail : cammodi@accountant.com, Website : www.mmodi.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s. Swati Projects Limited (the 'Company' or 'Group') for the quarter and 9 month ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

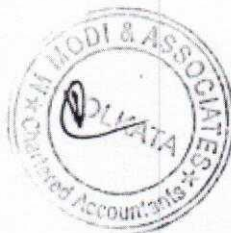
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

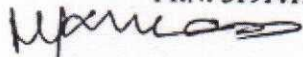
The Statement includes the results of M/s Radhashree Roadsters Private Limited & M/s. Radhashree Apartments Private Limited (Subsidiary Company).

Place: Kolkata

Date: 10th January, 2025



For M MODI & ASSOCIATES
Chartered Accountants
FRN: 319141E


(M K MODI)
Partner

(Membership No. 054366)

UDIN: 25054366BMMJPP7644

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Annexure II

Disclosures pursuant Regulation 30 of the SEBI (Listing Obligation and Disclosures requirement) resolution 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015,

Name and DIN	Mr. Piyush Lakhotia
Reason for Change	Mr. Piyush Lakhotia has been appointing as Chief Financial Officer, in place of Mr. Shashi Kumar who as resigned on January 1, 2025.
Date of Appointment	10-01-2025
Brief Profile (in case of Appointment)	<p>Mr. Piyush Lakhotia, aged about 29 years is a B. Com Graduate and has done diploma in Software Engineering from NIIT in the year 2017.</p> <p>Mr. Piyush Lakhotia is an accomplished leader with close to 3 Years of rich experience in the field of finance, accounts, indirect tax, and planning audit, MIS, reporting and compliance</p> <p>The board thing that Mr. Piyush Lakhotia is an energetic with eminence knowledge to handle the role of CFO in the Company.</p>
Disclosure of relationships (in case appointment)	Not Applicable
Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL



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To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

10th January, 2025

Dear Sir / Madam,

Sub.: **Submission of the Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 31st December, 2024 as per SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc."

We are pleased to submit Statement of NIL Statement of deviation.

Kindly take the above information on record and acknowledge receipt.

Thanking You.

Yours faithfully,

For Swati Projects Limited

Shreego
pal Daga

Digitally signed by
Shreegopal Daga
Date: 2025.01.10
18:42:29 +05'30'

Managing Director

Name: Shreegopal Daga

DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

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Statement of Deviation / Variation in utilization of funds raised through Preferential Issue for the Quarter ended 31st December, 2024

Name of Listed Entity	Swati Projects Limited CIN: L65993WB1983PLC036332
Mode of Fund Raising	-
Date of Fund Raising	-
Amount Raised	-
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no deviation / variation in the utilization of funds against the stated objects.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	The objective of the issue is to strengthen the capital base of the Company and expand its business activities in order to achieve its growth objective. There is no deviation at all.

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Date: 2025.01.10
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Original Objects	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation /Variation for the quarter according to the applicable projects	Remarks, if any
The objective of the issue is to strengthen the capital base of the Company and expand its business activities in order to achieve its growth objective.	N.A.	Nil	Nil	Nil	Nil	

For Swati Projects Limited

Shreegopal

Daga

Managing Director

Name: Shreegopal Daga

DIN: 00397379

Digitally signed by
Shreegopal Daga
Date: 2025.01.10 18:43:50
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SWATI PROJECTS LIMITED

Annexure IV

CIN: L65993WB1983PLC036332

1, Abdul Hamid Street,

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To
The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

10th January, 2025

Dear Sir / Madam,

Sub.: Non-applicability of Regulation 52(4), 52(5) and 52(7) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended December 31, 2024

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

This is informing you that the Company has not issued any debentures. So, Regulation 52(4), 52(5) and 52(7) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Swati Projects Limited

Shreego
Digitally signed by
Shreegopal Daga
Date: 2025.01.10
18:40:59 +05'30'

Managing Director

Name: Shreegopal Daga

DIN: 00397379