

**AUDITOR'S REPORT**  
**TO**  
**THE MEMBERS OF M/s RADHASHREE ROADSTERS PRIVATE LIMITED**

**Report on Financial Statements**

**Opinion**

We have audited the accompanying financial statement of M/S RADHASHREE ROADSTERS PRIVATE LIMITED, which comprises the Balance sheet as at 31<sup>st</sup> March, 2022, the statement of profit and loss and its cash flow statement for the year then ended and notes to financial statement including a summary of significant including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31<sup>st</sup> March 2022, and profit/loss and its cash flows statement for the year ended on that date.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules these under and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.



**Auditor's Responsibility for the Audit of Financial Statement.**

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure- B, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) Since it is a Private Limited Company and borrowings is less than the prescribed limit. Hence, Internal Financial Control is not applicable.
  - (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations on its financial position in its financial statements.
    - ii. The Company does not have any material foreseeable losses.
    - iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

Place :Kolkata

Date:26th Day of May , 2022



**For, Mundhra Anil Kumar and Co.**  
**Chartered Accountants**

*Anil Kumar Mundhra*

**Anil Kumar Mundhra**  
**Proprietor**  
**Membership No. 054985**  
**Firm Regn No. 320071**  
**UDIN:**



**ANNEXURE - A TO THE AUDITOR'S REPORT**

**Responsibilities for Audit of Financial Statement**

As a part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place :Kolkata

Date: 26th Day of May , 2022



For, Mundhra Anil Kumar & Co.  
Chartered Accountants

A handwritten signature in black ink that reads 'Anil Kumar Mundhra'.

Anil Kumar Mundhra  
Proprietor  
Membership No. 054985  
Firm Regn No. 320071  
UDIN:

**Annexure-B to the Auditor's Report**

**The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2022, we report that:**

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use-assets.
  - b. According to the information and explanations given to us, the management at reasonable intervals has physically verified the Assets and no discrepancies were noticed.
  - c. The Company does not have any immovable Property.
  - d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - e. No proceedings have been initiated during the year or are pending against the Company as March 31, 2022 for holding any benami property under the Benami Transactions (prohibition) Act, 1988 (as amended in 2016) and rules made there under.
2. (a) The company does not have any inventory and hence reporting under clause 3(ii)(a) of the order is not applicable.  
(b) The Company has not been sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
3. The Company has not made any investment in, companies, firms, Limited Liability Partnerships, and has not granted any unsecured loans to other parties, during the year, hence reporting under clause 3 (iii) of the order is not applicable.
4. The company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
5. The company has not accepted any deposits or amounts which are deemed to be deposits. Hence reporting under clause 3(v) of the Order is not applicable.
6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not Applicable to the Company.
7. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly



deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

- b. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable.
8. There were no truncations relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961.
9. a. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.  
b. The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.  
c. The Company has not taken any term loan during the year and there are no outstanding terms loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.  
d. On an overall examination of the financial statements of the Company that no funds are raised during the year for long term purposes by the Company.  
e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations to its subsidiaries.  
f. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
10. a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.  
b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. a. No fraud by the Company and no material fraud of the Company has been noticed or reported during the year.  
b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of the report.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standard.
14. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.  
b. we have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.



15. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Company Act, 2013 are not applicable to the Company.
16. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to be believe that any material uncertainty exists as on the date of audit report indicating that Company is not capable of the meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one, year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. Since the Company is a private limited company the provision of Corporate Social responsibility (CSR) is not applicable under the provision of section 135(6) of the Act.

Place :Kolkata

Date: 26th Day of May , 2022



For, Mundhra Anil Kumar & Co.  
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Anil Kumar Mundhra'.

Anil Kumar Mundhra  
Proprietor  
Membership No. 054985  
Firm Regn No. 320071  
UDIN:



# RADHASHREE ROADSTERS PRIVATE LIMITED

CIN : U63030WB2016PTC215627

13, Ganesh Chandra Avenue, 2nd Floor Kolkata 7000013

BALANCE SHEET AS AT 31ST MARCH , 2022

Particulars	Note No.	Figures in hundred	
		As at March 31,2022	As at March 31,2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	50,000.00	5,250.00
(b) Reserves and Surplus	3	(49,149.96)	(45,767.21)
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	4	-	44,332.04
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(2) Current Liabilities</b>			
(a) Short Term Borrowings	5	6,352.28	1,903.92
(a) Trade Payables	6	102.50	-
(b) Other Current Liabilities	7	8,980.73	4,199.79
(c) Provision for Income Tax		-	-
<b>Total Equity &amp; Liabilities</b>		<b>16,285.55</b>	<b>9,918.54</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	7	11,796.91	9,212.06
(b) Non Current Investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long Term Loans and Advances	8	2,172.61	-
(e) Other Non Current Assets		-	-
<b>(2) Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and cash equivalents	9	-	497.07
(e) Short-term loans and advances	10	2,316.03	209.41
(f) Other Current Assets		-	-
<b>Total Assets</b>		<b>16,285.55</b>	<b>9,918.54</b>

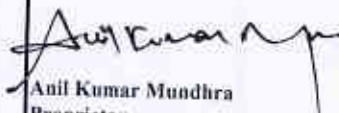
Summary to accounting policies

The accompanying notes are integral part of financial statements

This is the Balance Sheet referred to in our Report of even date.

FOR MUNDHRA ANIL KUMAR & CO  
CHARTERED ACCOUNTANTS

For, RADHASHREE ROADSTERS PRIVATE LIMITED

  
Anil Kumar Mundhra  
Proprietor

Membership No. : 054985

Firm Reg. No.: 320071E

UDIN: 22054985ALU6FV89201



  
Prabhu Dayal Randar  
DIN:00613593

  
Raghav Randar  
DIN:07399718

Place: Kolkata

Dated: 26th DAY OF May , 2022

**RADHASHREE ROADSTERS PRIVATE LIMITED**

CIN : U63030WB2016PTC215627

13, Ganesh Chandra Avenue, 2nd Floor Kolkata 7000013

**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022**

Figures in hundred

Sr. No	Particulars	Note. No.	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
I	Revenue From Operation	11	10,648.47	5,205.81
	Other Income	12	8.95	21.13
	<b>Total Income (II)</b>		<b>10,657.42</b>	<b>5,226.94</b>
III	<b>Expenses:</b>			
	Purchase of Stocks		-	-
	Change In Inventories		-	-
	Employment Benefit Expenses	13	3,001.00	3,057.44
	Other Expenses	14	7,633.11	5,522.96
	Finance costs		-	-
	Depreciation and Amortisation	15	3,406.06	3,489.12
	<b>Total Expenses (IV)</b>		<b>14,040.17</b>	<b>12,069.52</b>
V	Profit before exceptional and extraordinary items and tax	(II-IV)	(3,382.75)	(6,842.58)
VI	Profit before tax		(3,382.75)	(6,842.58)
VII	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Excess provision for Income Tax		-	-
	(3) Deferred Tax Assets		-	-
	Profit/(Loss) from the period from continuing operation		(3,382.75)	(6,842.58)
VIII	Profit/(Loss) for the period		(3,382.75)	(6,842.58)
IX	Earning per equity share:	16		
	(1) Basic		(0.68)	(13.03)
	(2) Diluted		(0.68)	(13.03)

Summary to accounting policies

The accompanying notes are integral part of financial statements  
This is the Balance Sheet referred to in our Report of even date.

FOR MUNDHRA ANIL KUMAR & CO  
CHARTERED ACCOUNTANTS

For, RADHASHREE ROADSTERS PRIVATE LIMITED

Anil Kumar Mundhra  
Proprietor  
Membership No. : 054985  
Firm Reg. No.: 320071E  
UDIN: 22054985ALUGFV8920



Prabhu Dayal Randar  
DIN:00613593

Raghav Randar  
DIN:07399718

Place: Kolkata  
Dated: 26th DAY OF May , 2022



**NOTE-1**

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2022 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

**A. CORPORATE INFORMATION**

RADHASHREE ROADSTERS PRIVATE LIMITED (the company) is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are not listed on any stock exchanges in India.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting and Preparation of Financial Statements and Use of Estimates**  
The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year. The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to those estimates and the difference between the actual results and the estimates are recognized in the years in which the results are known/materialize.
2. **Revenue Recognition**  
Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.
3. **Taxes on Income**
  - a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
  - b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.
4. **Earnings per Share**  
The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.
5. **Provisions and Contingencies**  
A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.
6. Previous year figures have been rearranged or recast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.
7. **Cash and Cash Equivalents**  
Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions.

Kolkata

Date: 26<sup>th</sup> Day of May, 2022



For, Mundhra Anil Kumar and Co.  
Chartered Accountants

A handwritten signature in blue ink that reads "Anil Kumar Mundhra".

Anil Kumar Mundhra  
Proprietor  
Membership No. . 054985  
Firm Regn No. 320071

UDIN:



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
13, Ganesh Chandra Avenue, 2nd Floor Kolkata 700013

Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note : 2 Share Capital

(Figures in hundred)

Sr. No	Particulars	As at March 31, 2022		As at March 31, 2021	
		NOS.	Amount	NOS.	Amount
1	<b>AUTHORIZED CAPITAL</b> Equity Shares of Rs. 10/- each.	5,000	50,000.00	100	1,000.00
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> Equity Shares of Rs. 10/- each, Fully Paid up Share Capital by allotment	5,000	50,000.00	525	5,250.00
	<b>Total in</b>	5,000	50,000.00	525	5,250.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
Prabhu Dayal Randar (HUF)	-	-	425	80.95%
Prabhu Dayal Randar	1	0.02%	50	9.52%
Raghav Randar	1	2.00%	50	9.52%
Swati Projects Ltd	4,998	99.96%		

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Sr.No.	Equity Shares	-		-	
		Number	Amount	Number	Amount
1	<b>Authorised</b>				
	Outstanding at the beginning of the year	100	1,000		
	Additions during the year	4,500	45,000	100	1,000
	Outstanding at the closing of the year	5,000	50,000	100	1,000
2	<b>Issued and Paid-Up</b>				
	Outstanding at the beginning of the year	525	5,250	100	1,000
	Additions during the year	4,475	44,750		
	Outstanding at the closing of the year	5,000	50,000	100	1,000

(C) Ordinary Shares allotted as fully paid pursuant to Contract(s) without payment being received in Cash during the period of Five Years immediately Preceding 31st March :- Nil

(D) Ordinary Shares allotted as Fully paid up Bonus Shares for the period of Five Years immediately Preceding 31st March :- Nil

(E) Aggregate Number and Class of Shares bought Back :- Nil

(F) Shares reserved for Issue under Options :- Nil

(G) Calls Unpaid :- Nil

(H) Number of Forfeited Shares and Amount (Rs) :- Nil

(I) Terms/Rights Attached to Equity Shares

The Ordinary Shares of the Company, having Par Value of Rs. 10/- per Share, rank Pari Passu in all respects including Voting Rights and entitlement of Dividend.

The Company has not issued any securities convertible into equity / preference shares.

(J) Shares Held by Promoters at the End of the Year

Promoter Name	No. of Shares	% of Total Shares	% of Change during the Year
Swati Projects Ltd	4,998	99.96%	99.96%
Prabhu Dayal Randar	1	0.02%	0.02%
Raghav Randar	1	0.02%	0.02%



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
13, Ganesh Chandra Avenue, 2nd Floor Kolkata 7000013

Notes Forming integral part of the Balance Sheet As on 31st March, 2022

**Note : 3 RESERVES AND SURPLUS**

(Figures in hundred)

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
(f)	Profit and Loss Account				
	Opening Balance	(45,767.21)		(38,924.63)	
	Add: Surplus in the Statement of Profit and Loss	(3,382.75)	(49,149.96)	(6,842.58)	(45,767.21)
	<b>Total in</b>		(49,149.96)		(45,767.21)

**Note : 4 Long Term Borrowings**

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	Loans and Advances from Related Parties				
	Directors and Relative of Directors				
	Unsecured Considered Good	-	-	-	24,424.41
					24,424.41
	Group Company - Financial Institution				
	Unsecured Considered Good	-	-	-	19,907.63
					19,907.63
	<b>Total in</b>		-		44,332.04

**Note : 5 Short Term Borrowings**

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
a	Loans Repayable on Demand				
	from Bank				
	From Other Parties				
b	Loans and Advances from related Parties				
c	Security Deposit for bike		6,352.28		1,903.92
	<b>Total</b>		6,352.28		1,903.92





**RADHASHREE ROADSTERS PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**

**Note: 7 Fixed Assets**

Sr. No	Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block		
			Value at the beginning (01-04-2021)	Addition during the year	Deducti on during the year	Value at the end (31-03-2022)	Addition during the year	Deducti on during the year	Value at the end (31-03-2021)	WDV as on 31.03.2022	WDV as on 31.03.2021
	<b>Tangible Assets</b>										
1	CCTV	45.07%	47.44	-	-	47.44	22.35	11.31	33.66	13.78	25.09
2	Computer	63.16%	280.00	-	-	280.00	266.00	-	266.00	14.00	14.00
3	Laptop (Apple Iad)	63.16%	-	355.93	-	355.93	-	40.65	40.65	315.28	-
4	Laptop (Apple Macbook)	63.16%	-	1,508.38	-	1,508.38	-	548.25	548.25	960.13	-
5	Mobile Phone	45.07%	1,540.51	-	-	1,540.51	387.97	519.45	907.42	633.09	1,152.54
6	Motor Bikes		21,065.55	4,126.58	-	25,192.13	13,216.65	2,219.12	15,435.77	9,756.36	7,848.90
8	Printer		121.20	-	-	121.20	14.68	67.28	81.96	39.24	106.52
9	SoftWare	63.16%	1,300.00	-	-	1,300.00	1,235.00	-	1,235.00	65.00	65.00
	<b>Total (Current Year)</b>		24,354.71	5,990.91	-	30,345.62	15,142.65	3,406.06	18,548.71	11,796.91	9,212.06
	<b>Previous year</b>		22,826.84	1,527.87	-	24,354.71	11,653.53	3,489.12	15,142.65	9,212.06	11,173.31



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
13, Ganesh Chandra Avenue, 2nd Floor Kolkata 7000013

Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note : 6 Trade Payable

Sr. No	Particulars	(Figures in hundred)	
		As at March 31,2022	As at March 31,2021
1	<b>Medium Small and Micro Scale Industries</b>		
	<b>Outstanding for the following period from Due Date of Payment</b>		
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	102.50	-
2	<b>Others</b>		
	<b>Outstanding for the following period from Due Date of Payment</b>		
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	-	-
3	<b>Disputed Dues - Medium Small and Micro Scale Industries</b>		
	<b>Outstanding for the following period from Due Date of Payment</b>		
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	-	-
4	<b>Disputed Dues - Others</b>		
	<b>Outstanding for the following period from Due Date of Payment</b>		
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	-	-
	<b>Total</b>	102.50	-

Note : 8 Other Current Liabilities

Sr. No	Particulars	As at March 31,2022	As at March 31,2021
1	Liabilities for Expenses		
2	Audit Fees Payable	3,133.97	520.72
3	Commision Payable	300.00	250.00
4	P D Randar & Co	24.00	106.31
5	Director Remuneration Payable	5,522.76	3,322.76
	<b>Total in `</b>	<b>8,980.73</b>	<b>4,199.79</b>

Note :9 Long Term Loans and Advances

Sr. No	Particulars	As at March 31,2022	As at March 31,2021
1	<b>Capital Advances</b>		
	Secured		
	Unsecured		
	Doubtful		
2	Advance to Revenue Authorities		
	Advance Tax, Tax Deducted at Source and Tax Collected at Source	177.24	
	Goods and Service Tax	1,995.37	
	<b>Total in `</b>	<b>2,172.61</b>	



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
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Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note : 10 Trade Receivables

		(Figures in hundred)	
Sr. No	Particulars	As at March 31, 2022	
		As at March 31, 2021	
	<b>Trade Receivables Ageing Schedule</b>		
	<b>Undisputed Trade Receivable - Considered Good</b>		
	Less than Six months		
	Six Months - One Year		
	One - Two Years		497.07
	Two Years - Three Years		
	More than Three Years		
	<b>Undisputed Trade Receivable - Considered Doubtful</b>		
	Less than Six months		
	Six Months - One Year		
	One - Two Years		
	Two Years - Three Years		
	More than Three Years		
	<b>Disputed Trade Receivable - Considered Good</b>		
	Less than Six months		
	Six Months - One Year		
	One - Two Years		
	Two Years - Three Years		
	More than Three Years		
	<b>Disputed Trade Receivable - Considered Doubtful</b>		
	Less than Six months		
	Six Months - One Year		
	One - Two Years		
	Two Years - Three Years		
	More than Three Years		
	<b>Total</b>		497.07

Note : 11 Cash & Cash Equivalent

Sr. No	Particulars	As at March 31, 2022	
		As at March 31, 2021	
1	<b>Cash-in-Hand</b> Cash Balance		
	Sub Total (A)	1,763.96	113.21
		1,763.96	113.21
2	<b>Bank Balance</b> The State Bank Of India		
	Sub Total (B)	552.07	96.20
		552.07	96.20
	<b>Total [ A + B ]</b>	2,316.03	209.41





**RADHASHREE ROADSTERS PRIVATE LIMITED**  
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Notes Forming integral part of the Balance Sheet As on 31st March, 2022

**Note: 12 Revenue From Operation**

Sr. No	Particulars	(Figures in hundred)	
		For the Year ended 31st March, 2022	As at March 31, 2021
1	Bike Fare Received		5,205.81
	<b>Total</b>	10,648.47	5,205.81

**Note: 13 Other Income**

Sr. No	Particulars	For the Year ended 31st March, 2022	As at March 31, 2021
1	Interest on It Refund		
2	Other Miscellaneous Income	8.95	
	<b>Total</b>	8.95	21.13

**Note: 14 Employment Benefit Expenses**

Sr. No	Particulars	For the Year ended 31st March, 2022	As at March 31, 2021
1	Director Remuneration		
2	Employers Contribution to ESI AND PF	3,000.00	3,000.00
	<b>Total</b>	1.00	57.44

**Note: 15 Other Expenses**

Sr. No	Particulars	For the Year ended 31st March, 2022	As at March 31, 2021
a	<b>Administrative Expense</b>		
1	Bank Charges		
2	Balance Written Off	119.83	6.49
3	Commission	240.02	
4	Maintenance Charges	226.50	307.82
5	Motor Car Expenses	-	933.37
6	Office Expenses	2,321.69	2,018.09
7	Repair and Maintenance	1,266.44	484.45
8	Travelling Expenses	339.13	63.21
9	Filing Fees	-	311.39
10	General Expenses	831.67	44.00
11	Insurance Charges	102.25	543.42
12	Professional Tax	587.08	714.16
13	Tarde Licence	25.00	25.00
14	Round Off	21.50	21.50
15	Sales Promotion	-	0.06
16	Late Fees on GST	1,500.00	
b	<b>Audit Fees</b>	2.00	
1	To Statutory Auditor		
	<b>Total</b>	50.00	50.00
		7,633.11	5,522.96

**Note: 16 Depreciation and Amortisation**

Sr. No	Particulars	For the Year ended 31st March, 2022	As at March 31, 2021
1	Depreciation	3,406.06	3,489.12
	<b>Total</b>	3,406.06	3,489.12



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
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*Notes Forming integral part of the Balance Sheet As on 31st March, 2022*

	For the year ended, 31st March, 2022	For the year ended, 31st March, 2021
<b>Note 17: Earning Per Share (EPS)</b>		
(i) Net Profit after tax as per Statement of Profit and Loss	(3,382.75)	(6,842.58)
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	5,000.00	525.00
(iii) Earnings per share (Rs.)		
Basic	(0.68)	(13.03)
Diluted	(0.68)	(13.03)
(iv) Face Value per equity share (Rs.)	10	10

**Note 18 :Contingent Liabilities:-**

Nil Nil

**Note 19 Commitments :**

Nil Nil

**Note 20 Dividend proposed to be distributed to:-**

a)Equity Shareholders

Nil Nil

b)Preference Shareholders

N.A. N.A.

c)Arrears of fixed cumulative dividends on Preference Shares

N.A. N.A.

**Note 21 a)Dividends from Subsidiary Companies**

N.A. N.A.

b)Provisions For losses of Subsidiary Companies

N.A. N.A.

**Note 22: Earnings in Foreign Exchange :**

Nil Nil

**Note 23:Expenditure in Foreign Currency :**

Nil Nil

**Note 24: Segment Reporting**

**Part A:- Business Segment**

The Company is engaged in the business of Running Motor Bike on hire and there is no separate reportable Segment. As such there is no requirement for separate reportable segments reporting as specified in the Accounting Standards -17 on segment Reporting.

**Part B:- Geographical Segment**

The Company does not have any overseas branch and the operation are entirely domestic. Therefore no Separate reporting is done based on geographical Segments.

**NOTE: 25**

**Accounting Standard 15 "Employee Benefit"**

The Company has applied the revised Accounting Standard (AS)15. Employees Benefits notified under the Companies (Accounting Standards) Rules 2006. There is no present obligation of any post employment benefit including payment of gratuity during the year.

**NOTE: 26 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/ suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
13, Ganesh Chandra Avenue, 2nd Floor Kolkata 700013

Notes Forming integral part of the Balance Sheet As on 31st March, 2022

**Note: 27 Related Party Transaction**

Description of Relationship	Name of related parties
Holding Company	Swati Projects Limited
Subsidiaries	Nil
Associates	Nil
Key Management Personnel (KMP)	1) Prabhu Dayal Randar 2) Raghav Randar
Relative of KMP	1) Prabhu Dayal Randar HUF 2) Vasundhara Randar
Companies/concerns in which KMP / Relatives of KMP can	1) Ganpati Stocks Pvt Ltd 2) Randar Business Pvt Ltd

Particulars	Relationship	Nature of Transaction	Value of Transactions (Rs.)	Closing Balance (Rs.)
Raghav Randar	Director	Repayment of Loan	7,250.00	-
Raghav Randar	Director	Director Ramuneration	3,000.00	552.76
Prabhu Dayal Randar	Director	Repayment of Loan	2,950.00	-
Prabhu Dayal Randar Huf	Karta	Repayment of Loan	11,024.41	-
Vasundhara Randar	Director - Relatives	Repayment of Loan	3,200.00	-
Ganpati Stocks Private Limited	Director - Relatives	Repayment of Loan	9,144.25	-
Randar Business Private Limited	Director - Relatives	Repayment of Loan	10,763.38	-

**Loans and Advances to Related Parties**

Type of Borrower	2022		2021	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

Note 28: Ratio	2022		2021	
	Numerator	Denominator	Numerator	Denominator
a) Current Ratio	Current Asset 2,316.03	Current Liabilities 8,980.73	Current Asset 706.48	Current Liabilities 4,199.79
	0.26		0.17	
b) Debt Equity Ratio	Total Liabilities 6,352.28	Shareholders Fund 850.04	Total Liabilities 1,903.92	Shareholder's Fund 40,517.21
	7.47		-0.05	
	During the Year Company came with a right issue of shares which leads to change in Debt Equity ratio by more than 25%			
c) Debt Service Coverage Ratio	Operating Income 10,648.47	Total Debt 6,352.28	Operating Income 5,205.81	Total Debt 1,903.92
	1.68		2.73	
d) Return on Equity Ratio	Net Income - 3,382.75	Shareholder's Fund 850.04	Net Income 6,842.58	Shareholder's Equity 40,517.21
	-3.98		0.17	
	During the Year Company came with a right Issue of shares which leads to change in Return on Equity ratio by more than 25%			
e) Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	Cost of Goods Sold	Average Inventory
				NIL





**RADHASHREE ROADSTERS PRIVATE LIMITED**  
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Notes Forming integral part of the Balance Sheet As on 31st March, 2022

f)	<b>Trade Receivable Turnover Ratio</b>	<b>Credit Sales</b> 10,657.42 42.88	<b>Average Debtors</b> 248.54	<b>Credit Sales</b> 5,205.81 0.10	<b>Average Debtors</b> 49,589.06
		Due to increase in sale the ratio has been increased by more than 25%.			
g)	<b>Trade Payable Turnover Ratio</b>	<b>Purchase</b> NIL	<b>Average Creditors</b> 51.25	<b>Purchase</b> NIL	<b>Average Creditors</b> -
h)	<b>Net Capital Turnover Ratio</b>	<b>Sales</b> 10,657.42 12.54	<b>Capital</b> 850.04	<b>Sales</b> 5,205.81 -0.13	<b>Capital</b> 40,517.21
		During the Year Company came with a right Issue of shares which leads to change in Debt Equity ratio by more than 25%			
i)	<b>Net Profit Ratio</b>	<b>Net Profit</b> 3,382.75 -0.32	<b>Total Revenue</b> 10,657.42	<b>Net Profit</b> 6,842.58 -1.31	<b>Total Revenue</b> 5,226.94
j)	<b>Return on Capital Employed</b>	<b>Operating Income</b> 10,648.47 1.48	<b>Equity and Loan Fund</b> 7,202.32	<b>Operating Income</b> 5,205.81 0.91	<b>Equity and Loan Fund</b> 5,718.75
k)	<b>Return on Investment</b>	<b>Return on Investment</b> NIL	<b>Total Investment</b> -	<b>Return on Investment</b> NIL	<b>Total Investment</b> -

**Note 29 Details of Benami Property held :**

The Company does not held any benami Property.

**Note 30: Borrowing from banks or Financial Institution Institutions:**

There is no borrowing from financial institutions during the year.

**Note 31: Wilful Defaulter:**

The Company had never been declared defaulter or any of the Regulators.

**Note 32: Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any Secured loan; Therefore, the question of registration of charges does not arise.

**Note 33: Compliance with approved scheme(s) of arrangements**

The company has not entered into any scheme in terms of sections 230 to 237 of the Companies Act, 2013.

**Note 34: Details of Crypto Currency or Virtual Currency**

During the year the company has not done any transaction related to Crypto Currency or Virtual Currency.



**RADHASHREE ROADSTERS PRIVATE LIMITED**  
13, Ganesh Chandra Avenue, 2nd Floor Kolkata 7000013

*Notes Forming Integral part of the Balance Sheet As on 31st March, 2022*

**Note 35 Utilisation of Borrowed Fund & Share Premium**  
During the year, company has repaid all the borrowings.

**Note 36: Compliance with layer of Companies**

The Company does not have any layer as company as prescribed under 87 of section 2 of the Act read with Company (restriction of no. of layer Rule, 2017).

**Note 37: Undisclosed Income**

The Company do not have any unrecorded transaction in the books of accounts that has been surrendered or disclose as income during the Income tax Act, 1961.

**Note 38:**

All Current Year & Previous Year figures are stated in hundreds ("00") as notification issued by Government of India, Ministry of corporate affairs, as published in gazette of India, extra ordinary, Part-II Section 3 sub section (i) dated 24/03/2021

The accompanying notes 1 to 38 are integral part of financial statements  
This is the Balance Sheet referred to in our Report of even date.

FOR MUNDHRA ANIL KUMAR & CO  
CHARTERED ACCOUNTANTS

Anil Kumar Moudhra  
Proprietor  
Membership No.: 054985  
Firm Reg. No.: 320071E

UDIN: 22054985 ALUGFV 8920



For, RADHASHREE ROADSTERS PRIVATE LIMITED

*Prabhu Dayal Randar*

Prabhu Dayal Randar  
DIN:00613593

Raghav Randar  
DIN:07399718

PLACE: KOLKATA  
Dated: 26th DAY OF May, 2022