

SCRUTINIZER'S REPORT

TO
THE CHAIRMAN
SWATI PROJECTS LIMITED
168 B JAMUNALAL BAJAJS STREET
KOLKATA- 700007

Sub: Electronic Voting Process under Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and clause 35B of the listing agreement with the stock exchanges and submission of Scrutinizer's Report

1. I, PRABHU DAYAL RANDAR, practicing Chartered Accountant, Imperial House, 13, Ganesh Chandra Avenue, 2nd Floor, Suite No. 12, Kolkata 700013, have been appointed as Scrutinizer by the Board of Directors of **SWATI PROJECTS LIMITED**, ("the Company") for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 on the 7 resolutions contained in the notice convening the Annual General Meeting of the members of the Company, to be held at 11:30 AM on Monday 29th September 2014 at 168 B Jamunalal Bajaj Street Kolkata-700007.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the notice to the AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd. (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under
 - 3.1 The e-voting period opened at 10:00 AM on 23rd September 2014 and closed at 6:00 PM on 25th September 2014.



- 3.2 The members of the company holding shares as on 22th August 2014 (being record date) were entitled to vote on the resolutions (items no. 1 to 7) as set out in the notice convening the Annual General Meeting of the Company.
- 3.3 The votes cast were unblocked and finalized at 11:00 AM on 27th September 2014 in the presence of the persons who were not employees of the Company, and who had signed as witness to the unblocking / finalizing.
- 3.4 The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of Central Depository Services (India) Ltd. (CDSL) i.e. (<https://www.evotingindia.com>).
- 3.5 The summary of the e-voting for each of the resolution is given below

Resolution No 1				
Nature of Resolution Ordinary Resolution				
Subject Matter Adoption of Annual Accounts for the year ended 31 st March 2014 together with reports of directors and Auditors				
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

Resolution No 2				
Nature of Resolution Ordinary Resolution				
Subject Matter Reappointment of Mr. Anurag Daga (DIN 05239623) who retires by Rotation.				
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

Resolution No 3				
Nature of Resolution Ordinary Resolution				
Subject Matter Appointment of M/s N K Jain and Co. as Statutory Auditors & fixation of their remuneration				
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

Resolution No 4				
Nature of Resolution Special Resolution				
Subject Matter Adoption of new set of article of association of the Company.				
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%





Resolution No	5			
Nature of Resolution	Ordinary Resolution			
Subject Matter	Appointment of Mr. Vipin Kumar Gupta as Independent Director			
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

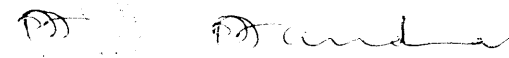
Resolution No	6			
Nature of Resolution	Special Resolution			
Subject Matter	ReAppointment of Mr. Shreegopal Daga (DIN 00397379) as Managing Time Director			
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

Resolution No	7			
Nature of Resolution	Special Resolution			
Subject Matter	Authority to borrow exceeding the limits of Specified in section 180(1) (c) of the companies Act 2013			
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

Resolution No	8			
Nature of Resolution	Special Resolution			
Subject Matter	Issue of Equity Shares of the company on Preferential Basis			
Details of Voting	Assent (For)		Dissent (Against)	
	No of Votes	Ratio	No of Votes	Ratio
E-Voting	8,21,650	82.16%	0	0.00%

For, P.D.RANDAR & Co.
Chartered Accountants

Place:Kolkata
Dated: The 27th Day of September ,2014



Prabhu Dayal Randar
Proprietor
Membership No. 54778
Firm Regn. No.319295E